

Canada : Labour

Prices in Canada and other countries 1927

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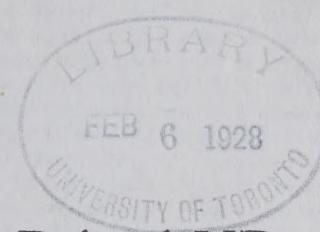
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DEPARTMENT OF LABOUR, CANADA

HON. PETER HEENAN, Minister of Labour



PRICES IN CANADA AND
OTHER COUNTRIES

1927

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PRICES IN CANADA AND OTHER COUNTRIES DURING 1927

THROUGHOUT 1927 prices continued on the lower levels to which they had fallen during the second half of 1926. There was an upward movement in grain early in the year, in cattle and cattle products, and also in cotton toward the end. In other commodities the movement was comparatively slight but lead, silver and zinc were down somewhat.

The Movement of Retail Prices in Canada during 1927

The accompanying tables show the cost of a weekly family budget of food, fuel and rent in terms of the average prices for the Dominion and by groups for each province.

The cost per week of a family budget of twenty-nine staple foods calculated from the average retail prices in some sixty cities was somewhat lower in 1927 than in 1926, though slightly higher than during any other year since 1922. The lower level, as compared with 1926, was due mainly to the much lower prices prevailing throughout the year for potatoes, though pork, bacon, lard and prunes were also lower. Cheese was also lower in the average but the price during the last three months of the year was higher than in 1926. Prices of beef, veal, eggs, rolled oats and sugar were higher throughout the year than in 1926. Butter and bread averaged higher than in 1926 but the former was substantially lower at the beginning of the year, the relatively high level not being reached until May. Bread prices were higher from the middle of 1927 to the end of the year. Including the cost of fuel and rent with that of foods the total budget showed about the same movement as that in foods, being somewhat under the levels of corresponding periods in 1926. Fuel was slightly lower at the end of the year than at the beginning, due mainly to lower prices for anthracite coal. The changes in rent were slight.

Prices of beef were considerably higher throughout 1927 than for several years previously, due largely to the demand which developed in the United States for Canadian cattle. The usual seasonal changes occurred involving a rise from the beginning of the year to midsummer, followed by a decline to the end of the year. Sirloin steak rose from 28.7 cents per pound in January to 33.2 cents in June and then declined to 30.4 cents in November. This compares with 28.2 cents in January, 1926, 31 cents in July and 28.4 cents in December; 27.1 cents in January, 1925,

30.2 cents in July and 27.4 cents in December. Prices of other cuts showed a similar movement, rib roast advancing from 21.4 cents per pound in January, 1927, to 25 cents in July and then down to 23.3 cents in December, as compared with 21.1 cents in January, 1926, 23.4 cents in July and 21.3 cents in December. Shoulder roast was 15.9 cents per pound in January, 1927, 18.7 cents in July and 17.1 cents in November, as compared with 15.3 cents in January, 1926, 17.2 cents in July and 15.6 cents in December. Veal prices were somewhat higher during 1927 than in 1926, the range being from 18.5 cents per pound in January, 1926, to 19.9 cents in January, 1927 and 21 cents in December. The price of mutton showed little change, averaging 29.1 cents per pound in 1927, 29.8 cents in 1926 and 28.9 cents in 1925. Pork and bacon prices were substantially lower in 1927 than in 1926, due to lessened demand from Great Britain where the market was taken by Denmark and other European countries. In fresh pork the prices fell from a peak of 32.3 cents per pound in 1926 to 26.3 cents in December, 1927. Throughout most of 1927 the price ranged between 28 and 29 cents per pound, which is considerably higher than in 1923 and 1924, when the range was 23 to 27 cents per pound. Bacon and ham showed a movement similar to that in fresh pork; the former rising, with minor fluctuations, from the low level of 31.4 cents per pound in 1924 to the peak of 45.4 cents in August, 1926, and then declining to 37.6 cents by the end of 1927; and the latter rising from 54.3 cents per pound in 1924 to 67.8 cents in 1926 and then falling to 59.2 cents in 1927. The prices of lard showed about the same price trend as pork, rising from 20.6 cents per pound in July, 1924, to 25.3 cents in 1926 and then declining to 21.5 cents in July, 1927. Some recovery took place by the end of the year, the price advancing to 22.2 cents per pound. Fish prices showed little change during the year and remained at about the same level as in 1926. Cod steak ranged between 18.5-20 cents per pound; halibut 30-31 cents; whitefish 21-22 cents per pound and finnan haddie 20-21 cents.

Eggs showed about the same seasonal movement as in other years and the level of prices was little different. In 1927 the price of fresh fell from 66.5 cents per dozen in January to 35.1 cents in May, remained fairly stable in June and July and then advanced sharply to 64.1 cents per dozen in December. This com-

COST PER WEEK OF A FAMILY BUDGET OF STAPLE FOODS, FUEL AND LIGHTING AND

Commodity	Quantity	1920		1921		1922		1923		1924		1925			
		Jan.	July	April	July	Oct.									
1 Beef, sirloin steak.....	2 lbs.	71.4	84.0	71.0	70.2	54.6	64.2	53.4	59.6	54.0	59.4	54.2	57.0	60.4	56.8
2 Beef, shoulder roast.....	2 "	46.4	54.4	44.6	40.6	30.4	35.6	29.0	32.0	29.4	31.2	28.4	30.6	32.0	30.2
3 Veal, shoulder roast.....	1 "	25.7	28.1	26.9	22.0	18.9	19.1	18.3	18.3	18.6	17.8	17.8	18.3	18.1	18.3
4 Mutton, leg roast.....	1 "	32.3	37.3	30.8	30.3	25.6	28.0	27.2	28.2	26.9	28.5	27.6	29.0	29.3	29.2
5 Pork, fresh roast, ham.....	1 "	36.5	40.7	36.0	32.9	26.7	31.8	26.7	26.6	24.1	23.6	24.1	27.4	28.2	29.1
6 Pork, salt, mess.....	2 "	69.6	74.0	71.1	57.8	52.0	54.2	51.5	60.4	47.6	45.2	48.8	49.8	50.4	53.4
7 Bacon, breakfast.....	1 "	52.4	57.0	53.4	48.0	39.8	42.5	40.8	39.1	37.0	31.4	33.7	37.5	39.2	41.6
8 Lard, pure, leaf.....	2 "	77.6	75.8	67.8	43.2	43.4	43.6	45.6	44.8	46.0	41.2	46.6	48.4	48.2	49.0
9 Eggs, fresh.....	1 doz.	86.6	59.2	85.2	38.2	71.2	33.9	63.3	31.2	61.3	31.8	66.9	37.5	37.6	48.2
10 Eggs, storage.....	1 "	69.5	52.6	75.7	35.1	58.7	31.4	46.6	27.3	46.9	27.6	51.9	33.9	33.7	43.0
11 Milk.....	6 qts.	90.6	88.2	93.0	78.6	79.8	69.0	71.4	69.0	74.4	71.4	73.2	69.0	70.8	
12 Butter, dairy, solid.....	2 lbs.	135.2	118.8	113.4	63.0	83.4	70.2	81.0	68.4	85.4	68.8	79.4	72.8	71.4	83.4
13 Butter, creamery, print.....	1 "	74.8	66.3	63.6	37.2	48.6	42.0	45.5	39.3	48.2	39.3	43.9	40.7	40.9	47.7
14 †Cheese, old.....	1 "	40.9	40.6	39.2	34.8	32.6	30.6	30.7	30.1	33.2	28.4	29.0	31.1	30.6	32.3
15 †Cheese, new.....	1 "	33.1	38.4	37.5	28.2	29.3	26.2	30.7	30.1	33.2	28.4	29.0	31.1	30.6	32.3
16 Bread, plain, white.....	15 "	120.5	144.0	132.0	121.5	105.0	105.0	100.5	100.5	100.5	100.5	100.5	112.5	118.5	117.0
17 † Flour, family.....	10 "	74.0	84.0	68.0	63.0	48.0	49.0	44.0	44.0	42.0	43.0	55.0	60.0	58.0	54.0
18 Rolled oats.....	5 "	40.0	44.0	36.0	30.0	28.0	28.0	27.5	27.5	27.5	27.0	31.0	31.0	31.0	30.5
19 †Rice, good, medium.....	2 "	30.4	34.2	28.2	19.8	19.6	19.8	21.0	20.6	20.8	20.8	21.6	21.6	21.8	
20 Beans, handpicked.....	2 "	23.2	22.2	21.6	17.0	17.4	17.6	17.0	17.4	17.4	16.6	16.4	16.6	16.4	
21 Apples, evaporated.....	1 "	26.2	29.1	24.9	21.3	22.0	24.9	21.6	19.7	18.6	19.5	20.0	20.0	20.7	20.2
22 Prunes, medium size.....	1 "	25.7	27.2	25.8	18.4	18.4	19.8	19.0	18.6	17.0	15.9	15.3	15.6	15.5	15.7
23 Sugar, granulated.....	4 "	62.0	93.6	51.2	44.4	36.8	33.6	38.4	50.0	48.4	40.8	38.0	35.6	33.6	32.0
24 Sugar, yellow.....	2 "	28.6	43.4	42.6	21.0	17.4	15.8	18.2	23.8	23.2	19.6	18.0	17.0	16.0	15.2
25 †Tea, black, medium.....	1 "	16.0	16.4	14.5	13.7	13.5	13.9	14.9	16.6	17.2	17.4	17.6	17.9	17.9	17.8
26 Tea, green, medium.....	1 "	16.7	16.8	15.7	14.9	15.1	15.2	14.9	16.6	17.2	17.4	17.6	17.9	17.9	17.8
27 Coffee, medium.....	1/4 "	14.7	15.4	14.8	13.7	13.6	13.4	13.4	13.5	13.4	13.6	14.5	15.1	15.1	15.2
28 Potatoes.....	1 bag	103.0	197.4	75.5	35.9	52.6	43.9	39.0	52.5	47.8	63.9	46.4	49.1	45.1	49.5
29 Vinegar, spirit.....	1/2 qt.	0.9	1.0	.9	1.1	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
30 All Foods.....		\$ 15.30	\$ 16.84	\$ 14.48	\$ 10.96	\$ 11.03	\$ 10.27	\$ 10.52	\$ 10.17	\$ 10.78	\$ 9.91	\$ 10.77	\$ 10.56	\$ 10.49	\$ 10.89
31 Starch, laundry.....	1/2 lb.	c. 4.7	c. 5.0	c. 4.0	c. 4.4	c. 4.2	c. 4.0	c. 4.0	c. 4.0	c. 4.1	c. 4.1	c. 4.1	c. 4.1	c. 4.2	
32 Coal, anthracite.....	1/4 ton	87.8	105.0	125.0	110.9	109.6	105.8	115.1	107.8	111.5	104.6	105.1	104.3	103.2	104.8
33 Coal, bituminous.....	1/4 ton	76.2	76.6	91.7	75.6	71.7	68.8	74.0	70.7	70.6	66.0	65.0	64.2	62.9	64.1
34 Wood, hard.....	1 cord	80.6	82.2	90.5	87.4	80.2	77.0	80.6	80.2	79.0	78.2	78.4	76.7	76.2	76.2
35 Wood, soft.....	1/4 cord	62.5	63.3	69.0	62.5	59.8	58.5	59.4	59.0	57.8	57.5	57.5	56.9	55.3	55.6
36 Coal oil.....	1 gal.	31.0	37.2	40.3	33.7	31.7	31.3	31.6	30.2	30.1	30.8	30.5	30.6	30.3	30.3
37 Fuel and lighting.....		\$ 3.27	\$ 3.64	\$ 4.17	\$ 3.70	\$ 3.53	\$ 3.41	\$ 3.61	\$ 3.48	\$ 3.49	\$ 3.37	\$ 3.37	\$ 3.33	\$ 3.28	\$ 3.31
38 Rent.....	1/2 mo.	\$ 5.54	\$ 6.38	\$ 6.69	\$ 6.83	\$ 6.92	\$ 6.95	\$ 6.96	\$ 6.97	\$ 6.92	\$ 6.98	\$ 6.91	\$ 6.90	\$ 6.89	\$ 6.87
39 †Totals.....		\$ 24.15	\$ 26.92	\$ 25.30	\$ 21.53	\$ 21.52	\$ 20.67	\$ 21.13	\$ 20.65	\$ 21.23	\$ 20.30	\$ 21.09	\$ 20.82	\$ 20.70	\$ 21.11

*The budget is intended to show the changes in the cost of the items included, not to show the minimum cost for an average family. †An allowance for the cost of clothing and sundries would increase the figures by about 50 per cent.

†Kind most sold, since October, 1922.

pares with 62.8 cents in January, 1926, 34.9 cents in May and 64.9 cents in December. Cooking eggs were 52.7 cents in January, 1927, 31.7 cents in May and 52 cents in December, as compared with 50.1 cents in January, 1926, 31 cents in May and 50.8 cents in December. The price of milk averaged lower in the summer, falling from 12.2 cents per quart in January to 11.6 cents in midsummer, and then advancing to 12.3 cents in December. Butter prices remained at a relatively high level during 1927 and at the end of the year were higher than at the end of 1926. During 1925 the price of creamery butter had risen from a low of 40.6 cents per pound in

June to 50.6 cents in December. This level was maintained for the first four months of 1926 when the usual seasonal decline set in and the price fell to 40.9 cents in September. The autumn advance was unusually small and by December the price averaged 43.2 cents. A substantial increase occurred in January, 1927, the price rising to 47.9 cents. The peak for the year was reached in May at 49.6 cents per pound. From this level the price fell to 41.9 cents in July and then began to advance, reaching 46.7 cents by the end of the year. The movement in the price of dairy butter was similar to that in creamery, the seasonal ranges being from 35.7 cents per pound in July, 1925,

RENT IN TERMS OF THE AVERAGE RETAIL PRICES IN SIXTY CITIES IN CANADA*

1926				1927											
Jan.	April	July	Oct.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
c.	c.	c.	c.	c.	c.	c.	c.	c.	c.	c.	c.	c.	c.	c.	c.
56.4	57.6	62.0	59.0	57.4	57.8	58.0	59.6	63.6	66.4	66.0	64.8	63.4	61.6	60.8	61.2
30.6	31.4	34.4	31.8	31.8	31.6	32.2	33.0	35.8	38.2	37.4	35.8	34.8	34.4	34.2	34.8
18.5	18.9	19.7	19.9	19.9	20.0	20.2	20.2	20.3	19.9	20.2	20.6	20.5	20.6	21.0	21.0
28.9	29.4	30.7	29.3	28.5	28.0	29.2	29.7	30.3	29.9	30.1	29.8	28.8	29.0	27.8	28.6
28.5	29.6	32.3	30.8	28.8	28.8	28.6	28.5	28.8	28.4	28.2	28.0	28.4	28.5	27.5	26.3
53.8	54.4	58.0	56.6	54.8	52.0	53.8	54.0	53.6	52.8	53.2	52.6	52.4	53.2	53.0	52.0
41.4	41.8	44.7	44.4	41.8	40.7	39.8	39.6	39.8	39.4	38.8	38.5	38.5	38.8	38.4	37.6
49.8	49.4	49.8	49.0	46.4	45.6	44.6	44.2	43.8	43.4	43.0	43.0	43.6	43.8	44.2	44.4
62.8	39.8	38.2	49.8	66.5	58.4	59.0	58.0	35.1	36.2	37.8	40.3	46.8	52.6	57.7	64.1
50.1	34.8	34.7	44.3	52.7	50.1	44.7	34.5	31.7	33.1	34.3	36.7	42.2	47.0	49.7	52.0
73.8	72.6	68.4	69.6	73.2	73.2	72.6	70.8	69.6	69.6	69.6	70.6	71.4	72.6	73.8	73.8
92.0	92.6	74.4	75.4	86.0	87.2	86.8	88.2	87.8	80.0	74.0	74.8	78.6	83.2	84.8	85.8
50.7	51.5	42.0	41.2	47.9	49.0	48.6	49.6	49.1	44.1	41.9	42.1	44.4	46.3	46.5	46.7
33.4	32.6	31.6	30.6	30.5	30.7	30.7	30.8	30.8	30.6	30.7	30.9	31.2	31.3	31.9	32.0
33.4	32.6	31.6	30.6	30.5	30.7	30.7	30.8	30.8	30.6	30.7	30.9	31.2	31.3	31.9	32.0
115.5	114.0	114.0	114.0	114.0	114.0	114.0	114.0	114.0	115.5	117.0	117.0	117.0	115.0	115.0	115.5
54.0	53.0	53.0	53.0	52.0	53.0	53.0	52.0	53.0	52.0	53.0	54.0	54.0	53.0	52.0	52.0
29.0	29.0	29.0	30.5	30.0	30.0	30.0	30.0	30.0	30.5	31.5	31.5	32.0	32.0	31.0	31.0
22.0	22.0	21.8	22.0	21.8	21.8	21.8	21.8	21.8	21.6	21.4	21.4	21.6	21.4	21.6	21.6
16.0	15.8	15.8	15.6	16.2	16.2	16.4	16.4	16.2	16.2	16.4	16.2	16.0	16.2	15.8	16.0
20.3	19.9	19.8	20.4	20.2	19.8	20.0	19.7	19.3	19.2	19.2	19.3	19.0	18.8	19.4	19.2
15.7	15.7	15.8	15.7	15.4	15.2	15.1	14.9	14.8	14.7	15.1	14.9	14.7	14.6	14.3	13.9
31.6	31.6	31.6	31.6	33.6	33.6	33.6	33.6	33.6	33.6	33.6	32.8	32.8	32.8	32.8	32.8
15.0	15.0	15.0	15.0	15.8	16.0	15.8	16.0	16.0	16.0	15.8	15.6	15.4	15.4	15.6	15.6
17.9	18.0	18.0	18.0	18.0	18.0	17.9	18.0	17.9	17.9	17.8	17.9	17.8	17.8	18.0	18.0
17.9	18.0	18.0	18.0	18.0	18.0	17.9	18.0	17.9	17.9	17.8	17.9	17.8	17.8	18.0	18.0
15.1	15.4	15.4	15.3	15.4	15.4	15.4	15.4	15.3	15.2	15.4	15.2	15.3	15.2	15.2	15.3
88.0	98.3	85.9	61.9	68.0	67.0	61.3	56.6	54.9	70.5	81.0	80.1	59.2	52.5	54.9	54.7
1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
\$ 11.63	\$ 11.36	\$ 11.07	\$ 10.93	\$ 11.37	\$ 11.23	\$ 11.05	\$ 10.80	\$ 10.76	\$ 10.86	\$ 10.92	\$ 10.93	\$ 10.87	\$ 10.99	\$ 11.07	\$ 11.17
c. 4·1	c. 4·1	c. 4·2	c. 4·1	c. 4·1	c. 4·1	c. 4·1	c. 4·1	c. 4·1	c. 4·1	c. 4·1	c. 4·1	c. 4·1	c. 4·1	c. 4·1	c. 4·1
114.7	111.0	106.2	105.4	105.3	105.4	105.3	104.2	102.5	101.6	101.2	101.2	101.6	102.0	102.2	102.3
65.8	64.5	63.2	63.3	64.6	64.6	64.5	64.3	63.9	63.5	63.3	63.3	63.4	63.5	63.5	63.5
76.9	76.7	75.7	75.5	75.9	76.2	76.1	75.8	76.0	75.9	75.9	75.5	75.5	75.5	75.5	75.5
56.2	56.0	55.9	55.9	55.9	56.0	55.6	55.6	55.6	55.7	56.2	56.2	55.9	56.1	56.3	56.2
30.1	30.3	30.8	31.5	31.7	31.8	31.8	31.7	31.7	31.5	31.3	31.2	31.3	31.1	31.2	31.2
\$ 3.44	\$ 3.39	\$ 3.32	\$ 3.32	\$ 3.33	\$ 3.34	\$ 3.34	\$ 3.32	\$ 3.30	\$ 3.28	\$ 3.28	\$ 3.27	\$ 3.28	\$ 3.28	\$ 3.29	\$ 3.29
\$ 6.86	\$ 6.86	\$ 6.87	\$ 6.85	\$ 6.85	\$ 6.85	\$ 6.85	\$ 6.85	\$ 6.85	\$ 6.85	\$ 6.86	\$ 6.86	\$ 6.87	\$ 6.87	\$ 6.87	\$ 6.87
\$ 21.96	\$ 21.64	\$ 21.30	\$ 21.14	\$ 21.59	\$ 21.46	\$ 21.29	\$ 21.02	\$ 20.95	\$ 21.04	\$ 21.10	\$ 21.11	\$ 21.05	\$ 21.18	\$ 21.27	\$ 21.37

to 46.1 cents in December, 37.2 cents in July, 1926, 39.5 cents in December of the same year and a peak of 44.1 cents in April, 1927, followed by a low of 37 cents in July and a recovery to 42.9 cents in December. In cheese the price moved within a narrower range than in 1925 or 1926, being 30.5 to 31 cents per pound, during the first eight months, followed by a slight advance to the December level of 32 cents per pound. This compares with 33.4 cents in January, 1926 and 30.4 cents in December; 29 cents in January, 1925, and 33.5 cents in December.

Flour prices remained relatively steady during 1926 and 1927, fluctuating between the narrow limits of 5.2 cents per pound and 5.4 cents. This is at a somewhat lower level than prevailed during 1925 when following the short

crop of 1924 the price rose to 6.2 cents per pound in March, 1925. Bread prices showed a trend similar to that in wheat, being steady at 7.6 to 7.8 cents per pound during 1926 and 1927, following a decline from the higher levels prevailing during the first eight months of 1925, when the price was nearly 8.0 cents per pound. Soda biscuits also showed little movement during the year, the price averaging about 18.5 cents per pound. Rolled oats were slightly higher in 1927 than in 1926, the price ranging between 6 and 6.5 cents per pound. Rice has showed little change in price during the last four years, ranging from 10.5 cents to 11 cents per pound. Tapioca has showed a slight downward trend since May, 1925, when the price was 15.2 cents per pound to 12.5 cents at the end of 1927.

COST PER WEEK OF A FAMILY BUDGET OF STAPLE FOODS, FUEL AND LIGHTING
 Foods

	1920		1921		1922		1923		1924		1925			
	Jan.	July	Jan.	July	Jan.	July	Jan.	July	Jan.	July	Jan.	April	July	Oct.
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Nova Scotia.....	15.35	17.09	14.72	11.12	11.18	10.31	10.68	10.65	11.12	10.13	10.85	10.59	10.53	11.03
Prince Edward Island.....	13.42	14.52	13.18	10.34	9.78	9.29	9.43	9.40	9.68	9.19	9.76	9.56	9.66	9.96
New Brunswick.....	14.97	16.63	14.44	11.13	11.11	9.99	10.48	10.29	11.13	10.14	10.94	10.49	10.16	10.91
Quebec.....	14.67	16.03	13.76	10.42	10.63	9.72	10.24	9.71	10.28	9.28	10.12	10.05	9.88	10.34
Ontario.....	15.35	17.05	14.39	10.74	10.88	10.28	10.45	10.08	10.67	9.96	10.60	10.36	10.22	10.79
Manitoba.....	16.09	16.54	13.94	11.04	10.87	10.02	10.16	9.53	10.31	9.39	10.51	10.46	10.14	10.25
Saskatchewan.....	15.39	16.25	14.10	10.99	11.06	9.82	10.47	10.14	10.50	9.56	10.91	10.79	10.56	10.74
Alberta.....	15.88	16.70	14.77	10.91	10.94	9.86	10.26	9.87	10.61	9.62	11.13	10.79	10.81	10.99
British Columbia.....	16.11	18.23	15.75	12.19	12.08	11.30	11.39	11.17	11.80	10.76	11.89	11.85	12.09	12.11

FUEL AND LIGHT*

Nova Scotia.....	2.65	3.25	3.70	3.24	3.18	2.94	3.20	3.07	3.11	2.99	3.01	2.99	3.02	
Prince Edward Island.....	3.15	3.41	4.27	3.55	3.20	3.35	3.54	3.62	3.50	3.33	3.36	3.38	3.30	3.05
New Brunswick.....	3.06	3.47	4.12	3.72	3.45	3.22	3.30	3.33	3.35	3.19	3.15	3.13	3.15	3.17
Quebec.....	3.18	3.88	4.14	3.59	3.53	3.35	3.63	3.40	3.47	3.30	3.31	3.30	3.25	3.31
Ontario.....	3.39	3.76	4.36	3.76	3.60	3.51	3.78	3.63	3.62	3.46	3.46	3.42	3.38	3.43
Manitoba.....	3.48	3.89	4.52	4.27	3.72	3.61	3.84	3.78	3.84	3.74	3.60	3.60	3.60	3.60
Saskatchewan.....	3.96	3.73	4.15	4.09	4.04	3.96	3.73	3.88	3.79	3.74	3.63	3.63	3.52	3.46
Alberta.....	2.68	2.99	3.36	2.54	2.49	2.30	2.59	2.57	2.38	2.30	2.51	2.44	2.42	2.43
British Columbia.....	2.97	3.62	3.60	3.22	3.39	2.93	2.99	2.95	2.96	2.87	2.88	2.84	2.72	2.82

RENT

Nova Scotia.....	4.71	5.00	5.93	5.90	6.00	5.93	5.93	5.58	5.58	5.66	5.47	5.50	5.58	5.69
Prince Edward Island.....	3.75	4.25	4.25	4.50	5.63	5.63	5.88	5.88	5.88	5.88	5.88	5.88	5.88	5.63
New Brunswick.....	5.19	6.13	6.13	6.25	6.13	6.44	6.59	6.75	6.75	6.75	6.75	6.75	6.75	6.75
Quebec.....	3.89	4.71	4.64	5.33	5.29	5.57	5.58	5.76	5.76	5.76	5.76	5.76	5.76	5.72
Ontario.....	5.78	6.67	6.90	7.17	7.36	7.40	7.35	7.32	7.32	7.36	7.28	7.28	7.25	7.24
Manitoba.....	6.56	7.81	8.75	8.75	8.75	8.75	8.75	8.75	8.75	8.75	8.75	8.75	8.75	8.75
Saskatchewan.....	8.33	8.91	8.59	8.75	8.75	8.75	8.91	8.91	8.91	8.91	8.75	8.75	8.75	8.75
Alberta.....	7.19	7.50	7.81	7.81	7.81	7.81	7.81	7.66	7.19	7.19	7.03	7.03	7.03	7.03
British Columbia.....	5.23	5.73	6.38	6.38	6.38	6.38	6.38	6.38	6.38	6.38	6.45	6.45	6.45	6.45

*Coal, wood, and coal oil; no allowance is made for the varying extent to which these are used in the different provinces and localities.

Canned vegetables were on a lower level during 1926 and 1927 than in 1925 or 1924, tomatoes being 16.1 cents per tin in July, 1927, 16.2 cents in July, 1926, and 20.0 cents in July, 1925 and 1924; and peas 16.7 cents in July, 1927, 17.3 cents in July, 1926, 18.9 cents in July, 1925, and 18.4 cents in July, 1924. Beans were steady at slightly over 8 cents per pound during 1927. Onions showed about the usual wide seasonal range of a rise from 4.9 cents per pound in January to 9.2 cents in June, followed by a decline to 4.7 cents at the end of the year. Prices were about the same as at corresponding periods in 1925 and 1926. Potato prices were on the whole considerably lower than those prevailing in 1926, when the level was very high following the poor crops of 1925. The price declined from an average of \$2.04 per 90 pounds in January to \$1.64 in May, then advanced to \$2.40 in August, but with the marketing of the new crop declined to \$1.64 in December. This compares with \$2.64 in January, 1926; \$3.57 in May; \$2.74 in August; and \$2.04 in December. Prices at

the present time are much lower in the prairie provinces and are highest in Ontario. Prunes were lower in 1927 than at any time since the peak of 1920. The price was 13.9 cents per pound in December; 15.6 cents in December, 1926; 15.7 cents in December, 1925; 15.4 cents in December, 1924; and 16.9 cents in December, 1923. Raisins were down from 18.5 cents at the beginning of the year to 17.9 cents at the end. The downward trend in the price of raspberry jam continued, being 78.4 cents per four-pound tin in December, 1927, as compared with 81.7 cents in December, 1926; 88.5 cents in December, 1925; and 91.8 cents in December, 1924. Canned peaches declined from 29.2 cents in December, 1926, to 27.8 cents in December, 1927. Marmalade showed a movement similar to that in jam, the price declining continuously, with minor interruptions, from 81.3 cents per four-pound tin in December, 1924, to 77.3 cents in December, 1925, 67 cents in December, 1926, and 65.6 cents in December, 1927. Granulated sugar prices were higher in 1927 than in 1926 but were lower than any

AND RENT IN TERMS OF THE AVERAGE PRICES IN EACH PROVINCE
FOODS

1926				1927											
Jan.	April	July	Oct.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
11.80	11.62	11.12	10.99	11.34	11.23	10.96	10.80	10.72	10.73	10.64	10.59	10.85	10.98	11.08	11.07
10.77	10.73	10.06	10.27	10.52	10.42	10.12	10.01	10.07	9.78	9.82	9.75	9.86	9.96	9.97	10.16
11.82	11.84	11.21	10.96	11.42	11.26	11.08	10.83	10.71	10.92	10.84	10.83	10.90	11.02	11.13	11.28
11.23	10.98	10.32	10.09	10.62	10.52	10.35	10.16	9.91	9.99	10.13	10.13	10.09	10.19	10.34	10.34
11.66	11.48	11.23	11.00	11.48	11.33	11.12	10.87	10.83	10.94	11.01	10.99	10.92	10.99	11.13	11.24
10.83	10.48	10.47	10.20	10.74	10.53	10.42	10.10	10.14	10.26	10.34	10.43	10.27	10.42	10.53	10.57
11.21	10.74	10.55	10.84	11.47	11.38	11.35	10.86	10.91	10.88	10.98	11.12	10.81	10.89	10.90	11.18
11.31	10.56	10.77	10.77	11.24	11.03	10.95	10.62	10.74	10.86	10.86	10.96	10.62	10.81	10.82	11.20
12.42	11.90	11.90	11.89	12.12	11.96	11.79	11.72	11.93	11.96	12.00	12.01	12.18	12.13	12.15	

FUEL AND LIGHT*

3.03	3.07	2.91	2.89	2.87	2.87	2.88	2.88	2.85	2.90	2.90	2.85	2.85	2.90	2.93	2.91
3.02	3.29	3.16	3.17	3.36	3.38	3.38	3.28	3.26	2.98	2.98	2.98	2.98	2.98	2.89	2.89
3.19	3.26	3.21	3.21	3.20	3.20	3.20	3.20	3.20	3.12	3.12	3.08	3.06	3.07	3.09	
3.48	3.42	3.31	3.35	3.39	3.40	3.40	3.40	3.34	3.33	3.33	3.33	3.33	3.33	3.34	3.34
3.58	3.49	3.42	3.42	3.45	3.46	3.45	3.42	3.41	3.39	3.39	3.38	3.39	3.40	3.41	3.49
3.57	3.51	3.51	3.51	3.51	3.51	3.51	3.51	3.50	3.51	3.49	3.49	3.49	3.49	3.49	3.49
3.48	3.44	3.45	3.47	3.47	3.47	3.47	3.47	3.47	3.47	3.51	3.52	3.52	3.52	3.52	3.52
2.41	2.41	2.41	2.41	2.41	2.41	2.41	2.26	2.26	2.26	2.26	2.26	2.26	2.26	2.26	2.28
2.80	2.81	2.82	2.82	2.82	2.82	2.82	2.82	2.82	2.81	2.80	2.81	2.81	2.82	2.82	2.82

RENT

5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60
5.63	5.63	5.63	5.63	5.63	5.63	5.63	5.63	5.63	5.63	5.63	5.63	5.63	5.63	5.63	5.63
6.75	6.75	6.75	6.75	6.75	6.75	6.75	6.75	6.75	6.75	6.75	6.75	6.75	6.75	6.75	6.75
5.72	5.72	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.79	5.79	5.79	5.79	5.79	5.79	5.79
7.23	7.23	7.22	7.17	7.16	7.16	7.17	7.17	7.17	7.17	7.19	7.19	7.19	7.19	7.19	7.19
8.75	8.75	8.75	8.75	8.75	8.75	8.75	8.75	8.75	8.75	8.75	8.75	8.75	8.75	8.75	8.75
8.75	8.75	8.75	8.75	8.75	8.75	8.75	8.75	8.75	8.75	8.75	8.75	8.75	8.75	8.75	8.75
7.03	7.03	7.34	7.34	7.34	7.34	7.34	7.34	7.19	7.19	7.19	7.19	7.19	7.19	7.19	7.19
6.45	6.45	6.45	6.45	6.45	6.45	6.45	6.45	6.49	6.49	6.49	6.49	6.49	6.56	6.56	6.56

other year since the peak of 1920. In 1926 the price averaged about 7.9 cents per pound, but in 1927 was 8.4 cents for the first part of the year and then declined slightly to 8.2 cents for the last half. This compares with a range of 7.9 to 9.5 cents in 1925 and 9.6 to 12.1 cents per pound in 1924. Coffee prices were steady at 60 to 61 cents per pound and have showed little change since the advance of 1924 and early 1925. Tea showed little change, the price ranging between 71.5 cents and 72 cents per pound.

In fuel the price of anthracite coal averaged \$16.37 per ton in December, \$16.19 in August, the low point, and \$16.85 in January. This compares with \$16.83 in December, 1926, which was the low point of the year, and \$18.92 in

February, the high point. Prices began to rise in the autumn of 1925, following the commencement of the strike in the anthracite fields in the United States. The advance continued till the conclusion of the strike in February, 1926. From that date prices fell until the autumn. Bituminous coal showed little change, being slightly lower, however, at the end of the year than at the beginning. The average was \$10.17 per ton in December and \$10.33 in January, as compared with \$10.38 in December, 1926, and \$10.53 in January. Wood prices showed little change during the year, hard averaging about \$14.50 per cord and soft somewhat under \$11.

Changes in rent during the year were slight.

CHANGES IN THE COST OF LIVING IN CANADA FROM 1913 TO 1927*
 (Average prices in 1913=100)

	Food	Fuel and Light	Rent	Cloth- ing	†Sund- ries	†All items
Dec. 1914.....	108	98	97	103	100	103
Dec. 1915.....	111	96	94	115	110	107
Dec. 1916.....	138	109	95	136	122	124
Dec. 1917.....	167	125	102	158	134	143
Mar. 1918.....	172	132	104	171	139	149
June 1918.....	174	132	109	171	143	152
Sept. 1918.....	181	139	111	185	147	159
Dec. 1918.....	186	146	111	185	151	162
Mar. 1919.....	178	143	112	197	154	162
June 1919.....	187	139	119	197	157	166
Sept. 1919.....	195	146	121	210	161	173
Dec. 1919.....	201	148	122	210	164	176
Mar. 1920.....	218	157	124	251	166	191
June 1920.....	231	168	137	251	169	200
Sept. 1920.....	217	189	138	232	171	194
Dec. 1920.....	202	200	142	232	173	190
Mar. 1921.....	180	191	142	193	173	175
June 1921.....	152	179	149	193	173	165
Sept. 1921.....	161	174	149	177	173	165
Dec. 1921.....	150	172	150	177	173	161
Mar. 1922.....	144	169	151	165	173	157
June 1922.....	139	167	154	165	174	156
Sept. 1922.....	140	179	155	162	174	157
Dec. 1922.....	142	177	155	162	174	157
Mar. 1923.....	147	178	156	163	173	159
June 1923.....	139	169	158	163	173	156
Sept. 1923.....	142	171	158	164	172	157
Dec. 1923.....	146	172	158	164	171	159
Mar. 1924.....	144	169	158	160	171	157
June 1924.....	134	163	158	160	170	153
Sept. 1924.....	140	163	158	159	169	154
Dec. 1924.....	144	162	158	159	169	156
Mar. 1925.....	146	162	158	160	168	156
June 1925.....	142	159	158	160	168	155
Sept. 1925.....	147	160	158	159	167	156
Dec. 1925.....	157	166	158	159	166	160
Mar. 1926.....	156	166	158	157	166	159
June 1926.....	151	162	156	157	166	157
Sept. 1926.....	149	160	156	157	166	156
Dec. 1926.....	152	162	156	157	166	157
Jan. 1927.....	155	161	156	157	166	158
Feb. 1927.....	153	161	156	157	166	157
Mar. 1927.....	151	161	156	157	166	157
Apr. 1927.....	147	160	156	154	166	155
May 1927.....	147	159	156	154	166	155
June 1927.....	148	158	156	154	166	155
July 1927.....	149	158	156	154	166	155
Aug. 1927.....	149	158	156	154	166	155
Sept. 1927.....	148	158	156	155	166	155
Oct. 1927.....	150	158	156	155	166	156
Nov. 1927.....	151	158	156	155	166	156
Dec. 1927.....	152	158	156	155	166	157

*The figures for "all items" were calculated by giving the following weights to each group: Food 35%; Fuel 8%; Rent 18½%; Clothing 18½%; Sundries 20%.

†Figures for Sundries since 1920 have been revised and this has affected for certain dates "all items".

Index Numbers of Changes in the Cost of Living in Canada

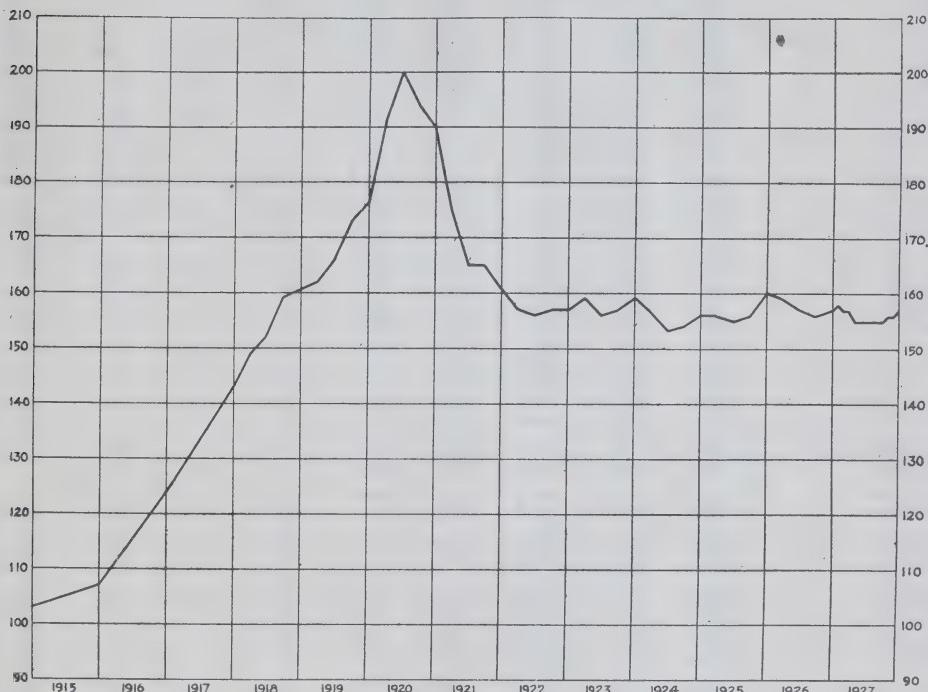
The accompanying table brings down to the end of 1927 the index numbers of changes in the cost of living in Canada by groups since 1914, published in the Supplement to the LABOUR GAZETTE for January, 1927, page 9, and continued in the LABOUR GAZETTE from month to month during 1927. These figures constitute a revision of those published by the Department from March, 1921, to 1926, more com-

plete data being available for fuel and light (including gas and electricity), clothing and sundries. In rent the results of extensive surveys in various cities were used in amplifying the data published from month to month in the LABOUR GAZETTE since 1910. The figures for the food group have been calculated from the figures published in the LABOUR GAZETTE for food in the weekly family budget of foods, fuel and rent, and the figures for the other groups have been weighted according to workingmen's average family consumption.

CHANGES IN THE COST OF LIVING IN CANADA SINCE 1914

ALL ITEMS—FOOD, FUEL, RENT, CLOTHING, AND SUNDRIES

Average prices in 1913=100



Wholesale Prices in Canada

The following is a summary of a preliminary review of the wholesale prices movement in Canada during 1927 issued by the Dominion Bureau of Statistics and the accompanying tables of the index numbers of wholesale prices indicate the movement by groups.

Wholesale prices averaged lower during the year, being about 151, as compared with 156.2 for 1926; 163.3 for 1925; 155.2 for 1924; 153.0 for 1923; and 243.5 for 1920. The movement during the first four months of the year was downward, the index falling from 150.6 in

January to 148.5 in April. This tendency, however, was halted by the higher prices for grains which caused the index to advance to 153.5 in June, after which month the level fluctuated about 152, closing the year at 151.9 for December, slightly higher than in January.

In the classification according to chief component materials all groups averaged lower than in 1926. Vegetables and their Products declined from 172.2 in 1926 to 166.1 for eleven months of 1927; Animals and their Products declined from 141.1 to 140.1; Fibres, Textiles and Textile Products from 171.8 to 158.5;

DOMINION BUREAU OF STATISTICS WEIGHTED INDEX NUMBERS OF WHOLESALE PRICES
 IN CANADA

 COMMODITIES CLASSIFIED ACCORDING TO CHIEF COMPONENT MATERIAL, BY YEARS, 1890-1927*
 (Average Prices 1913=100)

Groups	I	II	III	IV	V	VI	VII	VIII	All Commodities
	Vegetable Products	Animals and their Products	Fibres, Textiles and Textile Products	Wood, Wood Products and Paper	Iron and its Products	Non-Ferrous Metals and their Products	Non-Metallic Minerals and their Products	Chemicals, and Allied Products	
Number of Commodities	67	50	28	21	26	15	16	13	236
1890.	89.8	62.5	93.1	70.8	124.9	112.0	106.0	99.4	93.0
1895.	82.5	57.6	76.8	70.1	100.0	72.0	96.2	93.0	79.6
1900.	84.9	65.1	86.1	76.0	115.9	98.6	91.5	95.5	85.8
1905.	90.2	71.9	88.9	84.2	99.0	91.0	92.1	96.4	87.8
1910.	105.7	87.3	87.8	89.5	96.9	83.5	88.7	93.7	94.3
1911.	108.6	84.8	88.8	91.0	96.9	86.5	86.1	95.3	95.0
1912.	111.9	95.4	90.0	92.4	97.3	98.6	91.2	97.1	99.6
1913*.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Jan. 1914.	100.2	108.9	101.6	95.1	96.3	98.4	97.0	102.2	101.4
July 1914.	110.0	96.1	101.0	93.7	94.9	94.6	93.5	102.4	100.6
Jan. 1915.	133.8	106.6	91.8	89.6	93.9	94.0	92.7	104.9	108.6
July 1915.	132.9	100.3	100.8	88.6	99.9	114.8	91.8	107.2	109.8
Jan. 1916.	136.3	114.2	121.7	92.8	129.6	127.0	97.8	117.9	122.4
July 1916.	138.3	115.7	133.0	102.7	141.3	130.0	102.9	122.7	127.2
Jan. 1917.	180.6	146.7	158.7	122.6	179.9	143.9	113.3	125.7	157.8
July 1917.	237.1	148.9	198.4	126.0	220.4	147.8	129.3	154.8	185.2
Jan. 1918.	219.6	170.1	241.9	130.8	232.5	139.1	138.2	167.7	191.7
July 1918.	224.7	177.5	261.7	141.8	228.6	148.9	144.4	181.3	199.5
Jan. 1919.	221.3	193.1	288.6	165.5	227.1	134.2	164.0	182.2	206.1
July 1919.	224.1	197.5	275.9	168.1	188.2	137.5	162.2	188.6	202.8
Jan. 1920.	280.5	209.6	315.6	203.8	212.0	153.4	171.3	201.7	233.4
July 1920.	326.2	203.0	328.5	256.0	243.6	134.3	197.7	233.2	256.3
Jan. 1921.	206.9	197.9	181.0	244.4	224.9	116.8	221.9	210.3	200.6
July 1921.	178.0	142.0	148.4	190.6	178.8	96.2	203.9	179.8	163.6
Jan. 1922.	145.8	136.8	173.0	166.4	150.3	99.3	191.3	169.5	151.7
July 1922.	157.1	133.7	175.0	166.0	149.6	100.2	187.0	166.1	154.1
Jan. 1923.	136.8	141.5	189.0	175.7	158.9	95.5	185.7	166.4	151.4
July 1923.	146.8	126.1	198.6	178.6	171.8	95.4	182.8	165.4	153.5
Jan. 1924.	139.0	137.9	216.5	176.0	168.5	94.5	185.5	168.4	156.9
July 1924.	158.6	119.9	204.7	162.5	159.2	93.1	184.9	154.5	153.9
Jan. 1925.	187.6	141.0	196.7	157.4	158.4	103.0	177.6	157.3	165.2
July 1925.	170.4	135.1	195.1	159.4	151.5	104.9	177.4	157.8	158.4
Jan. 1926.	183.3	148.8	187.9	159.7	147.5	107.9	177.3	157.6	163.8
April 1926.	187.7	137.2	175.9	156.4	145.0	100.9	177.1	157.2	160.2
July 1926.	175.5	135.5	173.0	155.5	143.7	101.7	175.8	159.0	155.9
Oct. 1926.	161.6	141.9	156.5	155.5	145.1	98.1	175.8	158.2	151.3
Jan. 1927.	150.3	144.5	155.6	155.5	145.5	96.4	174.4	155.7	150.6
Feb. 1927.	160.4	142.3	153.4	154.0	144.4	96.4	174.0	155.5	150.1
Mar. 1927.	159.9	139.7	150.8	154.0	144.6	95.9	172.0	155.5	148.9
April 1927.	160.8	138.1	151.2	153.7	143.7	95.8	172.3	155.5	148.5
May 1927.	174.1	135.8	152.8	153.6	143.6	94.9	170.1	155.2	151.9
June 1927.	181.2	134.0	154.3	154.1	143.5	94.2	169.5	154.3	153.5
July 1927.	175.8	133.5	155.6	153.7	143.6	93.4	168.9	153.5	152.0
Aug. 1927.	172.2	137.8	159.5	154.3	142.6	93.7	169.5	153.8	152.3
Sept. 1927.	161.8	143.6	165.0	154.3	142.6	93.6	170.3	152.4	151.4
Oct. 1927.	161.6	145.7	173.4	154.3	142.2	93.6	170.2	152.4	152.4
Nov. 1927.	160.5	146.1	172.1	154.3	141.4	94.4	170.2	151.7	152.2
Dec. 1927.	156.8	149.7	171.0	154.4	141.7	95.7	170.2	151.3	151.9

*For the years, prior to 1913 the index is unweighted and the number of commodities is not complete throughout.

DOMINION BUREAU OF STATISTICS INDEX NUMBERS OF WHOLESALE PRICES IN CANADA BY GROUPS ACCORDING TO "ORIGIN," IN 1914-1927

(PRICES IN 1913=100)

Groups and Number of Commodities	Raw or partly manufactured	Fully or chiefly manufactured	I. Farm (domestic and foreign)			II Marine	III Forest	IV Mineral
			Field	Animal	Canadian			
	107	129	87	53	36	8	21	67
1914.....	104.2	101.0	109.5	102.9	110.6	98.8	94.3	95.8
1915.....	113.9	110.9	125.5	105.6	124.1	100.3	88.5	101.9
1916.....	133.4	130.4	146.4	122.5	143.4	107.1	100.1	121.5
1917.....	178.4	175.5	209.9	159.9	207.7	136.8	122.4	153.2
1918.....	189.2	196.9	225.4	184.5	212.3	172.5	139.4	166.1
1919.....	206.0	204.4	239.2	203.0	232.5	177.5	171.6	167.8
1920.....	244.0	242.0	291.1	208.2	258.2	173.5	241.6	196.2
1921.....	168.4	180.0	177.5	155.7	164.2	142.3	202.5	175.6
1922.....	148.5	155.0	152.9	135.6	138.5	142.7	166.4	158.0
1923.....	142.8	159.1	153.4	135.7	127.6	129.9	176.8	157.9
1924.....	148.6	157.3	161.3	130.7	139.1	143.7	165.8	156.2
1925.....	158.0	160.2	175.7	142.9	160.5	152.7	159.0	151.7
1926.....	156.7	154.3	171.7	142.0	160.0	155.3	156.5	149.3
Jan. 1919.....	199.3	204.9	230.3	198.0	218.6	184.9	165.5	174.5
July 1919.....	201.3	202.3	230.5	203.7	222.4	175.7	168.1	165.3
Jan. 1920.....	239.6	226.6	283.5	214.3	268.9	174.1	203.8	179.4
July 1920.....	260.0	260.8	329.1	206.4	275.1	167.9	256.0	197.8
Jan. 1921.....	203.3	204.9	203.4	199.6	207.5	148.2	244.4	198.3
July 1921.....	162.5	174.8	175.7	142.4	160.1	134.6	190.6	173.0
Jan. 1922.....	146.5	154.7	150.9	136.6	139.3	144.3	166.4	159.5
July 1922.....	152.6	156.1	160.1	134.0	144.6	143.9	166.0	157.7
Jan. 1923.....	142.8	156.7	145.4	142.7	128.2	132.3	175.7	156.9
July 1923.....	144.4	157.6	155.2	127.5	123.9	130.1	178.6	158.0
Jan. 1924.....	145.9	159.4	151.4	139.8	128.2	130.4	176.0	159.1
July 1924.....	147.9	154.9	165.2	121.0	139.7	140.5	162.5	155.6
Jan. 1925.....	166.6	163.3	189.0	142.6	178.4	155.1	157.4	153.6
July 1925.....	154.8	159.2	169.7	137.0	153.0	145.5	159.4	151.6
Jan. 1926.....	164.4	159.2	182.6	149.6	172.7	161.7	159.7	151.2
April 1926.....	163.0	154.4	184.1	138.0	172.5	153.0	156.4	149.4
July 1926.....	156.9	153.9	174.2	136.4	158.9	150.9	155.5	149.1
Oct. 1926.....	152.0	150.6	159.9	142.6	153.2	151.9	155.5	148.8
Jan. 1927.....	151.8	149.8	158.5	145.2	153.6	147.5	155.5	147.2
Feb. 1927.....	151.4	149.5	159.1	142.7	152.2	149.1	153.0	147.0
Mar. 1927.....	149.4	149.1	158.2	140.3	147.8	148.9	153.9	145.9
April 1927.....	148.9	148.5	159.0	138.6	148.8	148.9	153.7	144.1
May 1927.....	155.3	148.5	170.0	135.8	158.6	156.7	153.6	144.2
June 1927.....	158.1	148.3	176.0	134.1	164.4	153.1	153.4	143.1
July 1927.....	155.6	148.1	172.0	133.3	160.4	151.6	153.7	143.2
Aug. 1927.....	155.6	148.1	169.5	137.9	160.6	154.1	154.3	142.5
Sept. 1927.....	152.8	148.1	161.8	144.3	153.6	156.8	154.3	143.3
Oct. 1927.....	153.7	148.1	162.5	145.6	155.2	161.7	154.3	143.1
Nov. 1927.....	153.6	147.6	161.8	146.1	157.2	159.7	154.3	143.1
Dec. 1927.....	152.7	147.9	158.8	149.7	154.1	159.9	154.4	143.3

Wood, Wood Products and Paper from 156.5 to 154.1; Iron and its Products from 145.1 to 143.4; Non-Ferrous Metals and their Products from 101.6 to 94.8; Non-Metallic Minerals and their Products from 176.1 to 170.6; and Chemicals and Allied Products from 157.8 to 154.1. Though each group averaged lower in 1927 there were, however, some important reversals of trend during the year. In the Vegetable Products group grain prices were the most important factor, rising in the spring until June and then declining somewhat but remaining at a relatively high level until the

autumn. This group advanced from 159.3 in January to 181.1 in June and then lower prices for potatoes, sugar and hay caused a decline to 160.5 toward the end of the year. The Animals and their Products group was higher at the end of the year than at the beginning. In this group a substantial advance in the price of hides commenced in April, followed by increases of leather and boots. Fish prices also moved upward, while meats were lower. The Fibres, Textiles and Textile Products group was substantially higher at the end of the year than at the beginning, due to much

DOMINION BUREAU OF STATISTICS INDEX NUMBERS OF WHOLESALE PRICES IN CANADA BY

GROUPS ACCORDING TO "PURPOSE," 1914-1927

(PRICES IN 1913=100)

Groups and Number of Commodities	I. Consumers' Goods			II. Producers' Goods				
	All	Foods, beverages and tobacco	Other	All	Pro- ducers' Equipment	Producers' Materials		
		98		146		131	32	99
1914.....	101.3	105.6	96.0	103.4	94.4	104.4	93.8	106.8
1915.....	105.9	111.0	99.3	114.2	96.4	116.1	90.3	121.9
1916.....	120.6	132.3	105.8	130.7	101.1	133.9	103.8	140.8
1917.....	154.0	177.1	124.8	177.4	126.3	182.9	130.7	194.9
1918.....	172.8	193.3	146.9	195.0	146.0	200.3	150.5	211.7
1919.....	191.7	204.6	171.6	206.2	164.6	210.7	175.0	218.8
1920.....	226.1	244.4	203.1	241.9	197.1	246.8	214.9	254.0
1921.....	174.4	170.7	179.2	167.3	206.5	163.0	183.2	158.4
1922.....	153.6	146.0	163.1	146.8	189.0	142.2	162.2	137.7
1923.....	151.3	147.6	155.9	145.0	186.1	140.6	167.0	134.7
1924.....	150.5	146.3	155.7	147.6	186.4	143.4	159.1	140.2
1925.....	156.9	158.2	155.2	155.5	180.1	152.8	153.5	152.7
1926.....	161.5	161.9	160.8	148.3	181.5	144.8	149.2	143.8
Jan. 1919.....	184.9	202.9	161.5	203.2	164.7	207.3	173.3	213.2
July 1919.....	189.1	203.5	170.4	204.2	163.7	208.5	171.8	215.1
Jan. 1920.....	216.6	237.4	189.4	236.0	172.0	242.9	200.7	250.8
July 1920.....	238.5	264.5	204.4	263.4	196.0	270.6	213.1	282.1
Jan. 1921.....	205.2	207.7	202.1	198.5	221.4	196.0	213.4	192.0
July 1921.....	164.3	158.5	172.0	166.9	204.6	162.8	178.2	157.2
Jan. 1922.....	156.2	147.5	166.9	143.4	193.6	138.0	163.2	132.2
July 1922.....	150.0	146.5	165.6	151.5	187.2	147.7	163.3	144.1
Jan. 1923.....	153.0	148.1	159.3	143.6	188.3	138.8	163.8	133.2
July 1923.....	148.2	143.4	154.3	147.4	184.4	143.5	169.4	137.6
Jan. 1924.....	154.3	151.1	158.3	143.3	187.6	138.6	167.7	132.3
July 1924.....	147.1	140.0	156.0	148.3	188.8	143.9	155.1	141.8
Jan. 1925.....	154.5	159.2	148.7	163.8	181.0	161.0	152.1	164.2
July 1925.....	153.7	151.4	156.7	155.2	180.5	152.5	153.6	152.2
Jan. 1926.....	166.0	173.0	157.2	153.2	180.6	150.3	152.6	149.7
April 1926.....	164.7	168.9	159.3	149.9	182.2	146.4	149.9	145.6
July 1926.....	159.6	157.0	162.7	150.7	182.0	147.4	147.8	147.2
Oct. 1926.....	158.6	155.3	162.7	144.4	182.0	140.3	147.8	138.6
Jan. 1927.....	158.1	156.2	160.5	143.8	180.2	139.9	147.5	138.1
Feb. 1927.....	156.2	155.2	157.5	144.1	179.3	140.3	147.2	138.8
Mar. 1927.....	153.3	152.2	154.6	144.1	177.2	140.5	147.1	139.0
April 1927.....	149.8	150.8	148.6	145.0	172.8	142.0	147.1	140.8
May 1927.....	153.1	155.0	150.6	149.1	174.8	146.3	147.4	149.4
June 1927.....	153.5	156.8	149.4	150.2	173.5	147.7	148.0	147.8
July 1927.....	151.5	152.3	150.5	149.9	174.2	144.3	148.8	147.1
Aug. 1927.....	152.4	153.9	150.5	149.2	174.3	146.5	147.4	146.3
Sept. 1927.....	153.5	154.1	152.7	146.5	175.5	143.4	148.3	142.3
Oct. 1927.....	154.5	156.2	152.3	146.2	175.5	143.0	148.3	141.8
Nov. 1927.....	154.1	155.2	152.4	146.9	175.6	143.8	148.1	142.8
Dec. 1927.....	154.7	155.6	153.5	147.0	175.4	143.9	147.8	143.0

higher prices for cotton, while wool prices also advanced. The Wood, Wood Products and Paper group was only slightly changed, lumber prices advancing, while pulp prices declined. The Iron and its Products group continued downward throughout the year, being 145.5 in January and 141.4 in November. Non-Ferrous Metals declined during the greater part of the year, but turned upward in price in some cases toward the end. Copper and silver prices were considerably higher during

the later months of the year. Lead, tin and zinc prices were lower. Non-Metallic Minerals and their Products declined from 174.4 in January to 168.0 in November. In this group brick advanced, while glass, gasoline and coal oil declined. The Chemicals and Allied Products group fell from 155.7 in January to 151.7 in November, due mainly to the lower prices for white lead, sulphuric acid, caustic soda and glycerine.

INDEX NUMBERS OF RETAIL PRICES OF FOODS, GROCERIES, ETC., IN CANADA AND CERTAIN OTHER COUNTRIES

(Base figure 100 except where noted)

Country	Canada		Great Britain		Irish Free State		Austria		
	29 foods 60 cities Dept. of Labour	Cost of Living Dept. of Labour	Foods	Cost of living	Foods	Cost of living	Foods, Vienna	Cost of living, Vienna	Cost of living, Vienna
Base period	(k)	1913	July 1914	July 1914	July 1914	July 1914	July 1914=1	July 1914=1	July 1914
1910.....	(d) \$6.95.....	(e) 96.....	.....	.....	.....	.....	.....	.....	.....
1913.....	7.34.....	100.....	102.....	.....	.....	.....	.....	.....	.....
1914—Jan.....	7.73.....	.....	.....	.....	.....	.....	.....	.....	.....
July.....	7.42.....	.....	100.....	100.....	100.....	100.....	1.....	1.....	100.....
1915—Jan.....	7.97.....	(a) 103.....	118.....	113.....	.....	.....	.....	.....	.....
July.....	7.74.....	.....	132.....	125.....	.....	.....	.....	.....	.....
1916—Jan.....	8.28.....	(a) 107.....	145.....	135.....	.....	.....	.....	.....	.....
July.....	8.46.....	.....	161.....	148.....	.....	.....	.....	.....	.....
1917—Jan.....	10.27.....	(a) 124.....	187.....	165.....	.....	.....	.....	.....	.....
July.....	11.62.....	.....	204.....	180.....	.....	.....	.....	.....	.....
1918—Jan.....	12.42.....	(a) 143.....	206.....	188.....	.....	.....	.....	.....	.....
July.....	13.00.....	(a) 152.....	210.....	203.....	.....	.....	.....	.....	.....
1919—Jan.....	13.78.....	(a) 162.....	230.....	220.....	.....	.....	.....	.....	.....
July.....	13.77.....	(a) 166.....	209.....	208.....	.....	.....	.....	.....	.....
1920—Jan.....	15.30.....	(a) 176.....	236.....	225.....	.....	.....	.....	.....	.....
July.....	16.84.....	(a) 200.....	258.....	252.....	.....	.....	.....	.....	.....
1921—Jan.....	14.48.....	(a) 191.....	278.....	265.....	.....	.....	.....	.....	.....
July.....	10.96.....	(a) 166.....	220.....	219.....	.....	.....	.....	.....	.....
1922—Jan.....	11.03.....	(a) 162.....	185.....	192.....	(a) 191.....	.....	748.....	664.....	.....
July.....	10.27.....	(a) 156.....	180.....	184.....	185.....	(a) 185.....	3,282.....	2645.....	.....
1923—Jan.....	10.52.....	(a) 158.....	175.....	178.....	198.....	190.....	10717.....	9454.....	.....
July.....	10.17.....	(a) 157.....	162.....	169.....	182.....	180.....	12911.....	10903.....	.....
1924—Jan.....	10.78.....	(a) 159.....	175.....	177.....	196.....	188.....	13527.....	11740.....	.....
July.....	9.91.....	(a) 153.....	162.....	170.....	185.....	183.....	14362.....	12391.....	.....
1925—Jan.....	10.77.....	(a) 156.....	(m) 178.....	(m) 180.....	203.....	195.....	16446.....	13762.....	.....
April.....	10.56.....	(a) 155.....	170.....	175.....	191.....	188.....	(p) 15830.....	(r) 13432.....	.....
July.....	10.49.....	(a) 155.....	167.....	173.....	188.....	188.....	.....	.....	.....
Oct.....	10.89.....	(a) 157.....	172.....	176.....	188.....	188.....	.....	.....	.....
1926—Jan.....	11.63.....	(a) 160.....	171.....	175.....	187.....	188.....	17182.....	15004.....	(o) 104.....
Feb.....	11.50.....	.....	168.....	173.....	.....	.....	16901.....	14889.....	103.....
Mar.....	11.46.....	.....	165.....	172.....	.....	.....	16482.....	14680.....	102.....
April.....	11.36.....	(a) 160.....	159.....	168.....	175.....	180.....	16460.....	14690.....	102.....
May.....	11.29.....	.....	158.....	167.....	.....	.....	16280.....	14631.....	102.....
June.....	11.06.....	.....	158.....	168.....	.....	.....	16729.....	14814.....	103.....
July.....	11.07.....	(a) 157.....	161.....	170.....	174.....	182.....	16576.....	14764.....	103.....
Aug.....	11.10.....	.....	161.....	170.....	.....	.....	16849.....	14900.....	103.....
Sept.....	10.94.....	156.....	162.....	172.....	.....	.....	16759.....	14839.....	103.....
Oct.....	10.93.....	.....	163.....	174.....	178.....	189.....	16845.....	14894.....	103.....
Nov.....	11.01.....	.....	169.....	179.....	.....	.....	16931.....	14854.....	104.....
Dec.....	11.18.....	157.....	169.....	179.....	.....	.....	17077.....	15043.....	104.....
1927—Jan.....	11.37.....	(r) 158.....	167.....	175.....	178.....	182.....	17186.....	15113.....	105.....
Feb.....	11.23.....	158.....	164.....	172.....	.....	.....	17186.....	15098.....	105.....
Mar.....	11.05.....	157.....	162.....	171.....	.....	.....	17036.....	15033.....	104.....
April.....	10.80.....	155.....	155.....	165.....	165.....	171.....	17141.....	15079.....	105.....
May.....	10.76.....	155.....	154.....	164.....	.....	.....	17193.....	15131.....	105.....
June.....	10.86.....	155.....	154.....	163.....	.....	.....	17575.....	15329.....	106.....
July.....	10.92.....	155.....	159.....	166.....	166.....	171.....	17575.....	15319.....	106.....
Aug.....	10.93.....	155.....	156.....	164.....	.....	.....	17208.....	15160.....	105.....
Sept.....	10.87.....	155.....	157.....	165.....	.....	.....	17103.....	15228.....	106.....
Oct.....	10.99.....	156.....	161.....	167.....	172.....	175.....	17275.....	15559.....	108.....
Nov.....	11.07.....	156.....	163.....	169.....	.....	.....	17128.....	15494.....	108.....
Dec.....	11.17.....	157.....	163.....	169.....	.....	.....	17028.....	15452.....	107.....

INDEX NUMBERS OF RETAIL PRICES OF FOODS, GROCERIES, ETC., IN CANADA AND CERTAIN
OTHER COUNTRIES—*Continued*

(Base figure 100 except where noted)

INDEX NUMBERS OF RETAIL PRICES OF FOODS, GROCERIES, ETC., IN CANADA AND CERTAIN OTHER COUNTRIES—Continued

(Base Figure 100 except where noted)

Country	France		Germany		Greece		Hungary		Italy	
Description of Index	13 articles, Paris	Cost of living, Paris (c)	Foods	Cost of living	Foods	Cost of living	Foods, Budapest	Cost of living Budapest	21 Foods, chief cities	Cost of living, Milan
Base period	1910=1000	1914	1913-14=1	1914	1914	1914	1913=1	1913=1	1913	July 1920
1910.....	1000.....									
1913.....									100	
1914—Jan. July.....	1075	100								
1915—Jan. July.....	1295									
1915—Jan. July.....	1288									
1916—Jan. July.....	1439									
1916—Jan. July.....	1387									
1917—Jan. July.....	1491									
1917—Jan. July.....	1971									
1918—Jan. July.....	2056								396·1	
1918—Jan. July.....	2210									
1919—Jan. July.....	2665	238							(a) 388·3	
1919—Jan. July.....	2811								(a) 362·3	
1920—Jan. July.....	3119	295							383·8	
1920—Jan. July.....	4006	363	12·7	10·7					451·8	100
1921—Jan. July.....	4404	338	14·2	11·8					541·6	
1921—Jan. July.....	3292	295	14·9	12·5					501·3	
1922—Jan. July.....	3424	291	24·6	20·4					576·5	117·54
1922—Jan. July.....	3188	289	68·4	53·9	583	616			527·3	113·69
1923—Jan. July.....	3321	324	1366	1120·3					541·6	115·05
1923—Jan. July.....	3446	331	46510	37651	953	1032			518·0	113·21
1924—Jan. July.....	365	(o)	141·1 (o)	125·9					527·3	114·20
1924—Jan. July.....	3870	367	131·6	126·4	1194	1278			538·1	116·23
1925—Jan. April.....	4390	386	145·4	135·6	1506	1417	20,837	16,784	609·1	129·32
1925—Jan. July.....	4392	390	144·2	136·7	1478	1419	18,785	15,823	606·2	132·45
1925—Jan. Oct.....	4523	401	153·8	143·3	1515	1472	19,006	16,126	604·7	135·76
1925—Jan. Feb.....	4654	421	150·5	143·5	1597	1547	16,445	14,330	644·9	144·49
1926—Jan. Feb.....	5164	451	143·3	139·8	1760	1673	16,087	14,418	658·3	145·68
1926—Jan. Mar.....	5320		141·8	138·8	1738	1684	16,471	14,625	648·9	145·55
1926—Jan. April.....	5342		141·0	138·3	1805	1706	16,668	14,728	635·5	145·20
1926—Jan. May.....	485		141·6	139·6	1821	1731	16,322	14,512	633·3	145·37
1926—Jan. June.....	5615		142·3	139·9	1817	1741	16,122	14,623	642·8	146·12
1926—Jan. July.....	5845		143·2	140·5	1870	1791	16,298	14,704	647·0	147·88
1926—Jan. Aug.....	6171	539	145·3	142·4	1849	1808	16,546	14,823	645·2	148·99
1926—Jan. Sept.....	6310		145·7	142·5	1871	1818	15,997	14,538	647·6	149·82
1926—Jan. Oct.....	6338		144·9	142·0	1890	1833	16,189	14,593	655·8	148·99
1926—Jan. Nov.....	6708	545	145·4	142·2	1933	1862	16,431	14,883	661·7	153·37
1926—Jan. Dec.....			148·2	143·6	1986	1895	16,783	15,293	654·7	150·63
1926—Jan. April.....			149·6	144·3	1973	1889	16,622	15,204	641·4	150·10
1927—Jan. Feb.....	6369	524	150·7	144·6	2002	1900 (o)	117 (o)	106	628·8	149·18
1927—Jan. Mar.....	6292		152·3	145·4	1995	1896	121	108	614·8	149·12
1927—Jan. April.....	6251		151·2	144·9	1997	1898	123	108	609·8	149·47
1927—Jan. May.....	6228	525	150·3	146·4	2021	1911	128	111	605·7	147·86
1927—Jan. June.....	6335		150·8	146·5	2063	1938	129	113	598·8	141·69
1927—Jan. July.....	6232		152·8	147·7	2063	1951	130	113	558·4	136·16
1927—Jan. Aug.....	5990	507	156·8	150·0	2059	1960	126	110	540·2	128·78
1927—Jan. Sept.....	5796		150·3	146·6	2044	1951	126	112	532·1	126·83
1927—Jan. Oct.....			150·6	147·1	2070	1955	126	113	524·9	124·61
1927—Jan. Nov.....			151·6	150·2	2071	1956	127	113		123·46
1927—Jan. Dec.....			152·0	150·6						

INDEX NUMBERS OF RETAIL PRICES OF FOODS, GROCERIES, ETC., IN CANADA AND CERTAIN
OTHER COUNTRIES—Continued

(Base Figure 100 except where noted)

INDEX NUMBERS OF RETAIL PRICES OF FOODS, GROCERIES, ETC., IN CANADA AND CERTAIN
OTHER COUNTRIES—*Continued*

(Base figure 100 except where noted)

INDEX NUMBERS OF RETAIL PRICES OF FOODS, GROCERIES, ETC., IN CANADA AND CERTAIN OTHER COUNTRIES—Concluded

(Base figure 100 except where noted)

Country	Australia	New Zealand		Chile	Peru		United States			
		46 foods and groceries, 30 towns	Foods		Cost of living	Cost of living	Foods	Cost of living	Foods, Bureau of Labour Statistics	Cost of living, Bureau of Labour Statistics
Description of Index										
Base period	1911=1000	July, 1914 =1000	July, 1914 =1000	1913	1913	1913	1913	1913	1913	July, 1914 1913
	(f)						(g)	(i)		
1910.							93			
1913.	1,106			100	100	100	100	100		100
1914—Jan.	1,099						104			101·8
July.	1,164	1000	1000				102		100	102·1
1915—Jan.	1,240			(b) 111	(b) 107	(b) 108	103	(a) 103·0		102·9
July.	1,522	(q) 1133	(q) 1082				100		100·5	101·7
1916—Jan.	1,504			(b) 108	(b) 115	(b) 118	107	(a) 105·1		105·1
July.	1,516	(q) 1200	(q) 1168				111		108·7	109·9
1917—Jan.	1,453			(b) 109	(b) 136	(b) 137	128	(a) 118·3		119·6
July.	1,470	(q) 1274	(q) 1282				146		131·3	129·3
1918—Jan.	1,505			(b) 112	(b) 151	(b) 158	160	(a) 142·4		114·6
July.	1,523	(q) 1408	(q) 1440				167		(a) 152·2	155·1
1919—Jan.	1,627	(q) 1422	(q) 1525	(b) 132	(b) 176	(b) 181	185	(a) 174·4		167·5
July.	1,714	(q) 1463	(q) 1573				190	(a) 177·3		171·5
1920—Jan.	1,862	(q) 1596	(q) 1706	(b) 156	(b) 194	(b) 202	201	(a) 199·3	190	192·0
July.	2,260	(q) 1714	(q) 1815				219	(a) 216·5	205	202·6
1921—Jan.	2,167	(q) 1751	(q) 1855	(b) 157	(b) 171	(b) 191	172	(a) 200·4	181	179·6
July.	1,876	(q) 1826	(q) 1782				148		163	160·8
1922—Jan.	1,651	(q) 1448	(a) 1650	(b) 160	(b) 163	(b) 183	142	(a) 174·3	161	157·3
July.	1,725	(q) 1413	(q) 1590				142	(a) 166·6	155·6	156·2
1923—Jan.	1,692	(q) 1396	(q) 1571	163	(b) 155	(b) 173	144	(a) 169·5	158	157·1
July.	1,914	(q) 1430	(q) 1584				147	(a) 169·7	161·9	159·1
1924—Jan.	1,802	(q) 1486	(q) 1621	172			149	(a) 173·2	165·0	160·1
July.	1,728	(q) 1463	(q) 1602		157	179	143·3	(a) 169·1	162·0	157·8
1925—Jan.	(a) 1,718	(q) 1456	(q) 1596	177	162	188	154·3	(a) 172·5	167	161·5
April.	(a) 1,755				181	169	194	150·8		161·1
July.	(a) 1,807	(q) 1520	(q) 1631	190	152	184	159·9	(a) 173·5	169	163·4
Oct.	(a) 1,819	(q) 1558	(q) 1636	197	169	195	161·6		170	165·1
1926—Jan.	(a) 1,802			185	175	197	164·3	(a) 177·9	170	167·0
Feb.	1,786	1527	1624	179	170	194	161·5		170	166·6
Mar.	1,842			179	171	196	159·9		169	163·9
April.				179	166	193	162·4		168	164·5
May.	1,898	1513	1631	181	169	195	161·1		168	162·3
June.	1,880			183	172	197	159·7	174·8	167	162·5
July.				190	172	194	157·0		166	161·9
Aug.	1,827	1492	1633	192	174	195	155·7		165	160·9
Sept.	1,805			187	167	190	158·5		167	161·3
Oct.				186	164	188	160·0		167	161·8
Nov.	1,807	1463	1626	184	166	189	161·6		168	162·1
Dec.	1,841			182	167	189	161·8	175·6	168	162·3
1927—Jan.				176	165	189	159·3		167	161·2
Feb.	1,784	1463	1623	176	173	193	156·0		165	160·3
Mar.	1,757			175	169	187	153·8		164	159·0
April.				179	171	189	153·6		164	159·2
May.	1,757	1452	1617	181	168	188	155·4			159·9
June.	1,770			182	167	186	158·5	173·4	165	159·7
July.				186	167	186	153·4		162	158·6
Aug.	1,810	1435	1610	187	170	188	152·4		162	158·0
Sept.	1,826				167	187	154·0		163	158·4
Oct.					161	182	156·1		164	158·0
Nov.					151	177	156·5		164	160·3
Dec.										

(a) Figure for previous month. (b) Average for year. (c) Index published quarterly. (d) 15th of month up to end of 1920; beginning of month thereafter. (e) Beginning of month. (f) Base is average for six capital towns. (g) 15th of month. (h) Four chief cities. (i) January 1913—December 1920, 22 foods. (k) Cost of food budget. (l) Gold prices hereafter, 1914=100. (m) From Jan., 1925, end of previous month. (n) No figures published. (o) Gold prices on the base 100 hereafter. (p) Index discontinued. New Index number in 1926. (q) Figures for following month. (r) Monthly figures hereafter. (s) New base Jan. 1914=100. (t) Figures for 1st of following month hereafter.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND CERTAIN OTHER COUNTRIES
 (Base figure 100 except where noted)

Country	Canada			Great Britain				Austria	Belgium	Bulgaria
	Dom. Bureau of Statistics	Michell	Bank of Commerce	Board of Trade	Econo- mist	Statist	Times			
No. of Commodities	238	40	81	150	41	45	60	42	128	—
Base Period	1913	1900- 1909	1923	1913	1901-05	1867-77	1913	1st half 1914 =1	April, 1914	1913
1900.....	(k)			(j)	(h) 110.5	(h) 75	(h)			
1905.....					103.3	72				
1910.....					113.3	78				
1913.....	100			100	122.3	85	100			100
1914-Jan.					119.0	83.5				(b) 121
July.....					116.6	82.4				
1915-Jan.					136.5	96.4				(b) 185
July.....					149.1	106.4				
1916-Jan.					174.5	123.6				
July.....					191.1	130.5				
1917-Jan.					225.1	159.3				(c) 268
July.....					254.4	176.9				
1918-Jan.					262.9	186.2				(c) 667
July.....					278.5	193.1				
1919-Jan.	205.3	223.2	132.56		265.9	190.7				(c) 830
July.....	202.3	245.7	136.15		293.2	206.4				
1920-Jan.	232.8	265.1	159.49	296.6	353.1	245.3	330.4			1739
July.....	256.1	269.4	186.49	316.9	358.0	254.6	332.8			1947
1921-Jan.	201.7	214.2	134.04	245.9	255.3	197.2	228.9			2392
July.....	163.4	174.3	107.36	194.1	218.1	158.2	186.5			(d) 347
1922-Jan.	149.8	165.2	94.99	164.0	194.7	132.5	158.6			2172
July.....	151.8	165.3	98.65	160.3	199.8	134.0	158.8			2489
1923-Jan.	150.9	171.9	98.13	157.0	196.5	130.2	159.7	16,986	434	2657
July.....	153.6	176.4	98.54	156.5	190.1	124.8	155.6	17,893	504	2408
1924-Jan.	156.7	178.3	94.48	165.4	211.9	137.2	173.8	18,748	580	2711
July.....	153.3	175.6	95.57	162.6	211.7	138.4	167.5	19,133	566	2737
1925-Jan.	165.2	182.3	109.03	171.1	216.7	144.8	175.6	21,181	559	3275
April.....	156.5	174.7	99.80	161.9	206.8	137.5	162.7	20,058	538	3244
July.....	158.4	175.7	101.25	156.9	202.1	134.3	158.4	19,685	559	3041
Oct.....	156.6	178.0	94.50	154.8	196.7	130.2	155.1	18,305	575	2823
1926-Jan.	163.8	181.3	99.67	151.3	190.4	129.3	149.4	17,554	560	2901
Feb.....	162.2	182.0	100.10	148.8	188.1	127.9	145.9	17,212	556	2899
Mar.....	160.1	179.5	98.34	144.4	185.8	126.1	143.7	17,088	583	2844
April.....	160.6	177.8	98.67	143.6	184.2	125.5	142.9	17,086	621	2774
May.....	157.0	176.7	97.67	144.9	183.1	125.7	143.9	17,056	632	2938
June.....	155.7	175.9	97.18	146.4	183.4	124.9	143.4	17,798	761	2842
July.....	156.2	174.0	98.09	148.7	183.9	126.0	145.8	18,152	876	2838
Aug.....	153.9	170.4	95.61	149.1	188.6	127.0	150.7	18,144	836	2759
Sept.....	152.5	170.6	95.72	150.9	193.0	128.0	154.3	17,701	859	2723
Oct.....	151.1	171.4	95.29	152.1	192.6	131.0	155.8	17,992	856	2716
Nov.....	151.5	172.3	94.31	152.4	190.2	130.8	153.0	18,491	865	2739
Dec.....	150.5	170.1	94.62	146.1	180.7	123.9	142.1	18,317	860	2718
1927-Jan.	150.6	170.8	96.63	143.6	178.6	123.1	140.5	18,694	856	2706
Feb.....	150.1	167.7	96.42	142.6	182.4	124.1	141.2	18,765	854	2688
Mar.....	148.7	164.0	95.57	140.6	179.3	123.6	140.0	19,129	858	2649
April.....	148.5	163.8	95.14	139.8	178.2	123.3	139.2	19,372	846	2592
May.....	151.9	120.6	96.42	141.1	181.2	123.8	141.9	19,721	848	2751
June.....	153.5	173.6	99.14	141.8	182.0	123.1	142.4	20,430	851	2823
July.....	152.0	171.8	98.81	141.1	181.9	122.0	142.2	20,096	845	2775
Aug.....	152.3	.....	98.49	140.9	185.0	122.8	144.8	19,102	850	2745
Sept.....	151.0	.....	95.76	142.1	183.5	121.5	144.2	18,699	837	2736
Oct.....	152.4	.....	96.06	141.4	181.6	120.6	143.5	18,589	839	2747
Nov.....	152.2	96.73	141.1	179.9	121.5	143.8	18,269	838	.....
Dec.....	151.9	.....	96.73	141.1	183.4	121.6	143.9	18,339	.....

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND CERTAIN OTHER COUNTRIES
—Continued
 (Base figure 100 except where noted)

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND CERTAIN OTHER COUNTRIES—*Con.*
 (Base figure 100, except where noted)

INDEX NUMBER OF WHOLESALE PRICES IN CANADA AND CERTAIN OTHER COUNTRIES—Con.

(Base figure 100 except where noted)

Country	Spain	Sweden		Swit- zerland	Egypt	South Africa	India		China	Japan	Dutch East Indies
Authority	Dir. Gen. of Statistics	Gote- borgs- Handels- Tidning	Com- merce Dept.	Dr. Lorenz	Dept. of Statistics	Census and Statistics Office	Dept. of Statistics, Cal- cutta	Labour Office, Bom- bay	Bureau of Mar- kets, Shang- hai	Bank of Japan	Dept. of Agriculture Industry & Commerce
Number of Commodities	74	47	160	71	23	188	75	43	—	56	92
Base Period	1913	July 1, 1913— June 30, 1914	1913	July, 1914	Jan. 1, 1913— July 31, 1914	1910=1000	July, 1914	July, 1914	Feb., 1913	Oct., 1900	1913
1900.....		(e)		(g)			(f)			(j)	
1905.....											
1910.....						1000					
1913.....	100		100			1125				(b) 132.2	
1914—Jan. July.....	(b) 101			100		(b) 1090	100	100		(b) 126.3	
1915—Jan. July.....	(b) 119	(b) 145			(b) 120	(b) 1204	(b) 112			(b) 127.8	
1916—Jan. July.....	(b) 141	(b) 185			(b) 123	(b) 1379	(b) 128			(b) 154.9	
1917—Jan. July.....	(b) 166	(b) 244			(b) 168	(b) 1583	(b) 145			(b) 196.4	
1918—Jan. July.....	(b) 207	(b) 339			(b) 207	(b) 1723	(b) 178	(b) 237		(b) 259.1	
1919—Jan. July.....	(b) 204	369			(b) 225	1782	(b) 196	(b) 222	(b) 132.7	283.2	
1920—Jan. July.....	(b) 221	319	347	326	318	2414	218	233		398.0	
1921—Jan. July.....	186	219	267	274	238.0	214	2116	178	193	265.8	(b) 182
1922—Jan. July.....	174	180	170	181	175.6	169	1472	178	192	272.5	(b) 170
1923—Jan. July.....	170	170	156	163	175.0	141	1470	179	181	152.7	(b) 175
1924—Jan. July.....	182	178	148	161	183.2	133	1478	172	188	155.8	180
1925—Jan. April.....	187	191	164	169	171	157	1463	171	173	159.9	178
July.....	190	190	160	163	166	154	1460	189	165	159.3	175
Oct.....	188	188	160	161	161	151	1424	180	158	162.8	175
1926—Jan. Feb.....	186	192	164	169	171	157	1463	171	173	159.9	178
Mar.....	183	183	145	149	151	134	151	150	164.4	249.2	170
April.....	179	179	145	150	148	133	1355	149	151	162.8	243.9
May.....	179	179	145	151	147	128	146	151	159.7	238.9	160
June.....	177	177	143	150	145	129	147	150	155.8	234.6	157
July.....	178	178	143	148	145	129	1368	145	149	156.9	234.8
Aug.....	180	180	143	147	146	129	147	148	160.5	236.5	156
Sept.....	178	178	142	146	146	129	146	149	164.2	232.2	156
Oct.....	179	179	142	148	145	129	1423	144	147	171.1	230.4
Nov.....	185	185	142	148	147	130	146	148	174.4	226.9	158
Dec.....	186	186	141	150	148	130	146	146	172.0	224.3	157
1927—Jan.....	184	184	140	146	147	126	1438	146	146	172.8	224.4
Feb.....	182	182	140	146	145	124	148	148	172.0	226.8	157
Mar.....	181	181	139	145	147	124	146	148	174.7	226.6	154
April.....	177	177	143	147	147	122	1421	145	145	173.1	225.1
May.....	172	172	145	147	124	124	146	148	171.3	226.2	154
June.....	171	171	146	147	123	123	149	147	169.3	227.1	155
July.....	168	168	146	147	118	1354	150	147	171.0	224.6	153
Aug.....	168	168	146	147	117	117	151	148	170.8	221.6	154
Sept.....	169	169	148	148	120	120	150	148	171.8	223.6	153
Oct.....	169	169	147	148	118	118	147	146	168.7	224.3	153
Nov.....	169	169	148	149							
Dec.....	169	169	148	149							

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND CERTAIN OTHER COUNTRIES—*Conc.*
(Base figure 100 except where noted)

Country	Australia		New Zealand	Peru	United States					
	Commonwealth Statistician	N.S.W. Statistician			Official	Bureau of Labour Statistics	Brad-street	Dun	Annalist	Irving Fisher
No. of Commodities	92	100	—	—	404	550	106	200	25 foods	200
Base Period	1911 = 1000	1911 = 1000	1909-1913 = 1000	1913	1913	1926	—	—	1890-1899	1913
(h)					(j)	(j) (n)	(g)	(g)	(e)	
1900.....							\$ 7.8839	\$ 93.355	99.388	
1905.....	910						8.0987	99.315	110.652	
1910.....	1003						8.9881	121.301	137.172	
1913.....	1088		(b) 1055	100	100		9.2076	118.576	139.980	100
1914—Jan.	(a) 1085		(b) 1098		98		8.8857	124.528	142.452	
July.....	(a) 1185				97		8.6566	119.708	144.879	
1915—Jan.	(a) 1387		(b) 1235	(b) 120.0	98		9.1431	124.168	150.95	
July.....	(a) 1822				100		9.8698	124.985	147.29	
1916—Jan.	(a) 1502		(b) 1328	(b) 145.9	113		10.9163	137.666	153.68	
July.....	(a) 1506				123		11.5294	145.142	170.11	
1917—Jan.	(a) 1525		(b) 1511	(b) 175.8	153		13.7277	169.562	213.410	
July.....	(a) 1715				188		16.0680	211.950	267.114	
1918—Jan.	(a) 1877		(b) 1778	(b) 212.5	184		17.9436	222.175	278.696	
July.....	(a) 1954				196		19.1624	232.575	285.474	
1919—Jan.	1959		(b) 1858	(b) 219.8	199		18.5348	230.146	299.142	
July.....	2008				212		18.8964	233.707	307.763	
1920—Jan.	2311	2359	(b) 2181	(b) 238.1	233		20.3638	247.390	294.935	
July.....	2671	2700			241		19.3528	260.414	307.680	
1921—Jan.	2233	2255	(b) 2025	(b) 204.6	170		12.6631	198.600	199.867	
July.....	1813	1903			141		10.7284	159.833	167.719	
1922—Jan.	1673	1771	(b) 1736	(b) 189.8	138		11.3725	164.444	164.311	
July.....	1789	1833			155		12.1069	173.743	193.672	
1923—Jan.	1855	1847	(b) 1666	(b) 189.1	156	102.2	13.7011	185.627	181.030	157.0
July.....	2052	2039			151	98.6	13.0895	188.711	170.954	153.5
1924—Jan.	1984	1948	(b) 1739	(b) 191.9	151	99.8	13.2710	189.930	177.175	150.5
July.....	1855	1852			147.0	95.9	12.2257	185.485	133.207	145.2
1925—Jan.	1863	1861	1747	(b) 201.6	160.0	103.5	13.9347	202.565	211.051	161.9
April.....	1807	1853	1709	205.7	156.2	102.4	13.6884	194.537	212.940	156.4
July.....	1846	1866	1698	198.3	159.9	104.6	13.8526	195.899	214.404	160.3
Oct.....	1860	1861	1706	204.6	157.6	103.6	14.1520	194.827	211.541	156.7
1926—Jan.	1840	1853	1677	206.2	156.0	103.6	14.0146	197.281	(a) 156.6	159.2
Feb.....	1826	1838	1676	205.0	155.0	102.1	13.7229	195.054	155.5	157.6
Mar.....	1856	1857	1656	204.0	151.5	100.4	13.3985	192.678	151.1	152.9
April.....	1912	1893	1650	204.0	151.1	100.1	13.1055	190.478	150.9	150.9
May.....	1904	1882	1641	206.0	151.7	100.5	12.8619	189.335	151.7	152.2
June.....	1861	1859	1636	204.0	152.3	100.5	12.7594	188.072	151.8	152.0
July.....	1843	1829	1644	204.0	150.7	99.5	12.7378	186.014	149.6	149.5
Aug.....	1848	1822	1628	204.0	149.2	99.0	12.6441	185.129	147.0	147.6
Sept.....	1805	1810	1617	202.0	150.5	99.7	12.6968	185.717	147.8	148.2
Oct.....	1758	1766	1610	202.0	149.7	99.4	12.7864	187.367	147.4	148.5
Nov.....	1768	1766	1596	198	148.1	98.4	12.7370	187.904	148.1	150.9
Dec.....	1765	1832	1616	199	147.2	97.9	12.7835	187.746	145.8	147.2
1927—Jan.	1760	1818	1588	200	146.9	96.6	12.8195	187.758	145.7	145.5
Feb.....	1741	1784	1547	204	146.4	95.9	12.5153	185.471	145.0	143.0
Mar.....	1710	1754	1546	206	145.3	94.5	12.5543	183.269	143.4	140.7
April.....	1720	.....	1548	201	144.2	93.7	12.5309	183.087	141.3	140.0
May.....	1738	.....	1531	207	144.1	93.7	12.4405	182.794	141.3	140.0
June.....	1772	.....	1538	206	143.7	93.8	12.4265	187.221	141.4	139.8
July.....	1833	.....	1541	205	144.6	94.1	12.3803	185.598	142.8	139.4
Aug.....	1879	.....	1540	204	.....	95.2	12.5330	186.335	145.1	141.1
Sept.....	1936	.....	1543	205	.....	96.5	12.9015	188.298	147.7	144.7
Oct.....	.....	.....	1542	200	.....	97.0	12.2647	190.217	148.8	145.6
Nov.....	.....	.....	.....	200	.....	96.7	12.3937	191.715	148.2	145.8
Dec.....	.....	.....	.....	199	147.2	96.8	12.5348	193.342	146.6	.....

(a) Quarter beginning in specified month. (b) Average for year. (c) Figure for previous month. (d) Following month.
(e) Middle of month. (g) First of month. (h) End of month. (j) Monthly average. (k) For 1920 and 1921, 76 quotations
are included, and from January, 1922, 100 quotations. (l) Gold prices hereafter on the base 100. (m) Revised figures for
1926. (n) New series. (10) New index number, base 1913=100 with 72 series of price quotations.

INDEX NUMBERS OF COST OF LIVING IN GREAT BRITAIN

MINISTRY OF LABOUR

July, 1914=100

	Food	Rent	Clothing	Fuel and light	Other	Cost of living
1916—Jan.....	145	100	145	125-130	110	135
July.....	161	100	160	135	120	145-150
1917—Jan.....	187	100	185	140	120	165
July.....	204	100	205	140-145	140	180
1918—Jan.....	206	100	250	160	150	185-190
July.....	210	102	320	175-180	180	200-205
1919—Jan.....	230	102	360	185-190	190	220
July.....	209	106	360	185-190	195	205-210
1920—Jan.....	236	108	380	185	200	225
July.....	258	115-120	430	230	220	252
1921—Jan.....	278	142	390	240	230	265
July.....	220	145	290	260	210	219
1922—Jan.....	185	155	250	220-225	200	192
July.....	180	153	240	190	195	184
1923—Jan.....	175	150	225	185-190	185	178
July.....	162	147	220	180-185	185	169
1924—Jan.....	175	147	220-225	185	180	177
July.....	162	147	225	185	180	170
1925—Jan.....	178	147	225-230	185	180	180
July.....	167	147	230	180	180	173
1926—Jan.....	171	148	225	180-185	180	175
April.....	159	148	210-225	185	180	168
July.....	161	150	220	195	180	170
Oct.....	163	150	220	230	180	174
Nov.....	169	150	215-220	255	180	179
Dec.....	169	150	215-220	250	180	179
1927—Jan.....	167	151	215	220	215	180
Feb.....	164	151	215	210	180	172
Mar.....	162	151	215	200-205	180	171
April.....	155	151	215	190	180	165
May.....	154	151	215	185	180	164
June.....	154	151	210 215	175	180	163
July.....	159	151	210 215	170	180	166
Aug.....	156	151	210 215	170	180	164
Sept.....	157	151	210 215	170	180	165
Oct.....	161	151	215	170	180	167
Nov.....	163	151	215	170	180	169
Dec.....	163	151	215	170	180	169

INDEX NUMBERS OF WHOLESALE PRICES IN GREAT BRITAIN

BOARD OF TRADE

1913 = 100

	Cereals	Meat and Fish	Other Food	Total Food	Iron and Steel	Other Metals and Miner- als	Cotton	Other Tex- tiles	Other articles	Total non- food	All articles
1920—Jan.....	242.8	259.2	264.6	255.7	295.9	232.8	539.8	420.2	270.6	321.6	296.6
July.....	281.6	282.3	282.9	277.7	387.1	261.0	518.8	353.0	271.2	340.5	316.9
1921—Jan.....	245.7	284.1	245.4	257.3	317.7	213.3	224.2	218.7	219.8	239.8	245.9
July.....	202.3	213.0	215.5	210.5	202.0	184.8	180.2	159.1	193.0	185.6	194.1
1922—Jan.....	149.5	175.7	182.3	169.2	146.6	148.8	180.4	167.4	172.6	161.2	164.0
July.....	156.2	169.9	180.9	169.2	136.9	138.3	191.4	166.0	163.5	155.6	160.3
1923—Jan.....	140.7	175.2	156.1	156.8	134.0	138.3	194.5	175.5	166.8	157.2	157.0
July.....	138.9	147.5	175.1	153.9	148.0	139.3	188.2	166.3	160.7	157.8	156.5
1924—Jan.....	145.3	160.0	185.8	163.7	148.9	143.3	236.1	180.4	156.9	166.3	165.4
July.....	154.3	146.4	179.3	160.3	142.6	140.6	228.2	188.7	155.4	163.6	162.6
1925—Jan.....	187.3	170.3	180.4	179.4	135.2	141.7	230.0	214.0	161.6	166.6	171.1
July.....	158.2	154.5	179.1	164.3	124.6	131.8	210.3	175.8	157.1	152.8	156.9
1926—Jan.....	184.1	164.9	166.9	162.1	118.8	131.0	175.0	176.4	153.0	145.6	151.3
April.....	148.3	148.8	157.3	151.7	117.2	129.5	162.2	162.1	144.2	139.0	143.6
July.....	150.8	151.5	157.9	153.4	124.5	159.6	158.3	157.4	143.3	145.8	148.7
Oct.....	151.9	154.8	162.8	156.8	132.0	176.0	147.2	155.7	144.7	149.3	152.1
Nov.....	156.1	152.7	160.6	156.7	134.5	185.1	140.6	152.9	144.4	150.0	152.4
Dec.....	149.4	147.0	163.4	153.5	127.8	138.1	134.2	152.3	143.7	138.2	143.6
1927—Jan.....	149.2	140.7	166.1	152.3	126.8	134.4	137.1	152.3	142.3	137.2	142.6
Feb.....	147.9	131.9	160.8	147.0	125.9	131.2	141.2	154.3	141.4	137.0	140.6
April.....	147.8	132.3	163.4	147.8	124.5	125.9	140.8	154.9	140.1	135.2	139.8
May.....	153.7	132.9	171.9	152.7	122.2	121.3	150.1	153.1	140.6	134.9	141.1
June.....	156.9	136.6	175.0	156.0	119.5	117.4	155.4	153.9	141.1	134.2	141.8
July.....	155.9	134.1	170.8	153.5	118.0	115.0	160.4	157.0	141.8	134.5	141.1
Aug.....	157.4	134.9	161.9	151.3	116.9	115.3	168.3	158.2	141.7	135.5	140.9
Sept.....	156.7	142.4	160.9	153.3	115.7	114.0	177.7	158.8	142.2	136.2	142.1
Oct.....	155.5	137.9	164.3	152.5	115.2	113.1	171.8	159.4	143.7	135.5	141.4
Nov.....	151.8	138.1	166.1	152.0	114.3	114.4	166.5	161.3	144.4	135.4	141.1

INDEX NUMBERS OF COST OF LIVING IN FRANCE (PARIS)

GENERAL STATISTICAL OFFICE

(1914=100)

—	Food	Heat and Light	Rent	Clothing	Sundries	All
1st half, 1919.....	260	164	100	296	228	238
1st quarter, 1920.....	306	200	100	405	356	295
3rd " 1920.....	358	349	100	518	510	363
1st " 1921.....	350	319	100	398	510	338
3rd " 1921.....	310	307	121	318	400	295
1st " 1922.....	301	302	140	312	400	291
3rd " 1922.....	288	291	175	326	400	289
1st " 1923.....	332	308	200	356	400	324
3rd " 1923.....	333	340	200	385	400	331
1st " 1924.....	378	356	200	412	440	365
3rd " 1924.....	373	360	200	440	440	367
1st " 1925.....	403	370	200	440	440	386
2nd " 1925.....	412	345	200	445	440	390
3rd " 1925.....	419	373	220	460	450	401
4th " 1925.....	437	402	220	510	450	421
1st " 1926.....	473	447	220	524	495	451
2nd " 1926.....	507	452	250	577	520	485
3rd " 1926.....	562	541	250	635	620	539
4th " 1926.....	574	577	250	616	620	545
1st " 1927.....	554	570	250	565	600	524
2nd " 1927.....	559	530	260	565	590	525
3rd " 1927.....	525	543	275	563	590	507
4th " 1927.....						

INDEX NUMBERS OF WHOLESALE PRICES IN FRANCE

GENERAL STATISTICAL OFFICE

July, 1914 = 100

—	Vegetable Foods	Animal Foods	Sugar, Coffee, Cocoa	All Foods (20)	Minerals and Metals	Textiles	Miscel- laneous	All Industrial Materials (25)	General Index (45)	Domestic Products (29)	Imports (16)
1923—Sept.....	337	406	526	399	428	524	445	462	433	.....	.....
Dec.....	375	437	493	422	47	613	466	509	468	.....	.....
1924—Jan.....	399	437	550	441	525	693	500	560	505	.....	.....
July.....	416	423	514	436	479	677	493	539	491	.....	.....
1925—Jan.....	484	435	437	455	516	717	552	587	525	.....	.....
July.....	514	480	498	497	562	755	597	631	569	.....	.....
1926—Jan.....	538	511	562	531	698	887	695	748	647	.....	.....
April.....	583	514	624	561	726	876	696	753	664	.....	.....
July.....	788	552	861	703	1025	1147	863	985	854	733	1074
Oct.....	790	568	773	695	855	823	820	830	767	744	808
Nov.....	687	570	714	643	788	706	747	747	698	698	700
Dec.....	603	550	692	597	726	626	680	678	640	647	628
1927—Jan.....	624	544	705	605	683	628	668	662	635	640	624
Feb.....	634	560	706	616	690	656	667	671	645	643	650
Mar.....	633	596	696	629	685	700	660	678	655	647	667
April.....	670	580	666	632	654	696	655	666	650	648	653
May.....	666	552	653	617	643	691	660	684	642	639	646
June.....	645	536	632	598	638	723	656	669	636	623	659
July.....	617	529	637	585	639	757	652	677	633	611	674
Aug.....	611	517	614	573	619	783	660	682	631	603	681
Sept.....	558	508	605	546	602	766	658	672	613	582	669
Oct.....	541	466	591	519	590	745	673	670	600	564	663
Nov.....											
Dec.....											

PRICES IN GREAT BRITAIN AND OTHER COUNTRIES

The steady downward trend of prices in Great Britain and other countries of the world which began in 1926 continued during 1927. The movement was not accompanied by any marked fluctuations, but tended towards stabilization. The currencies of practically all countries have now become relatively stabilized and with very few exceptions of importance are on the gold standard.

"Some Reasons for Declining Prices," an article in *Bradstreet's*, New York, December 31, includes the following paragraphs:

A major price decline accompanying a period of remarkable fundamental prosperity has been the world's experience of the past two years, says the National Bank of Commerce in New York. So closely associated have been prosperity and rising prices for a quarter of a century that this new trend is a paradox to the present generation. Explanations are commonly sought in the field of gold and credit. Yet beneath the maze of technical factors from

INDEX NUMBERS OF WHOLESALE

FEDERAL STATIS

(1913)

—	Agricultural Products					Provisions	Raw Materials and		
	Foods of vegetable origin	Cattle	Foods of animal origin	Fodder	Total of group		Coal	Iron	Other metals
	106.1	97.2	166.9	90.9	116.3	126.1	174.0	132.7	104.6
1924—Jan.	101.7	90.4	134.2	87.5	104.4	124.1	142.4	116.3	103.7
July	140.5	109.6	164.6	135.6	136.7	145.1	134.0	131.3	129.1
1925—Jan.	130.1	103.6	141.1	124.3	124.3	130.9	131.3	132.7	116.0
April	132.5	124.9	152.9	129.1	134.8	138.4	133.9	128.0	120.1
July	111.3	133.4	186.3	112.6	136.1	136.3	133.0	124.7	126.7
Oct.	111.2	120.1	150.0	104.1	122.3	132.7	132.1	123.5	121.8
1926—Jan.	120.7	116.5	135.8	108.2	121.5	128.3	130.5	123.5	114.8
April	136.4	120.5	137.0	112.3	128.7	135.6	132.4	123.2	116.4
Oct.	149.7	124.7	148.9	130.4	139.7	129.4	134.6	124.0	116.6
Nov.	152.6	120.4	157.4	140.8	142.8	129.3	134.7	126.5	115.4
Dec.	152.1	119.6	162.4	141.4	143.7	128.4	134.7	127.0	113.7
1927—Jan.	154.2	116.6	148.6	142.3	140.3	129.3	135.1	124.6	110.7
Feb.	155.7	111.4	146.7	144.0	139.1	128.0	134.8	124.5	109.2
Mar.	155.5	107.7	138.6	144.2	136.0	127.7	134.7	124.0	111.7
April	157.8	107.1	131.9	145.9	135.2	126.6	130.6	124.9	110.1
May	169.0	107.1	127.7	156.5	139.3	128.7	129.4	126.1	108.3
June	167.8	111.9	125.6	157.2	139.9	127.8	129.7	126.3	106.7
July	161.6	110.8	129.2	150.7	137.5	129.8	129.8	126.6	105.7
Aug.	150.4	116.1	138.3	145.5	136.8	128.8	130.1	125.9	107.3
Sept.	143.8	120.9	152.2	142.1	138.9	130.2	130.2	124.2	104.9
Oct.	143.8	115.0	154.4	141.8	137.7	131.4	130.7	124.3	103.7
Nov.	141.6	108.9	163.1	142.0	137.3	131.8	130.7	124.4	104.5
Dec.									

which the general price equation is evolved stands one elemental but overlooked fact. So far as commodity markets are concerned the role of credit has been one of financing, without difficulty, a physical output which was decided on the up-grade.

When the reversal of business fortunes took place in 1920, prices and production were affected almost simultaneously. From the end of 1925 on, the divergence of the path of prices from the trend of industrial production in the United States has been an outstanding economic fact.

There is another manner in which prices have been tending downward that is often ignored or overlooked. This is the constant technical improvement of many products which, apart from price changes, makes a 1927 unit a better value than a 1925 or a 1913 unit. An outstanding example is the automobile.

It is not intended here to minimize the role which supplies and movements of gold and conditions of credit play in affecting the flow of prices. But no adequate summary of events can pass over the vital part played by enhanced production of real wealth which has been one of the most striking phases of the current situation. The movement to greater production, manifest in so many directions, not only serves to explain in large measure the paradoxical combination of fundamental prosperity and receding prices, but has been a factor of far too much importance to the business situation generally to be casually overlooked.

Great Britain

WHOLESALE PRICES.—The Board of Trade index number of wholesale prices in Great Britain, on the base 1913=100, was 141.1 for November as compared with 152.4 for the same month in 1926. The first five of these

twelve months show a steady decline with the lowest point at 139.8 in April, since when the variation has been very slight. The "total food" index fell during these twelve months from 156.7 to 152.0; the lowest point 147.0 was reached in March. Non-foods fell from 150.0 to 135.4 in the same period, the lowest point 134.2 being in June. Iron and steel declined steadily from 134.5 in November, 1926, to 114.3 in November, 1927, and other metals and minerals (including coal) from 185.1 to 114.4. The textile groups gained, cotton from 140.6 to 166.5 and other textiles from 152.9 to 161.3.

COST OF LIVING.—The cost of living index number of the Ministry of Labour during the year 1927 declined from 175 in January to 169 in December; food declined from 167 to 163 and fuel and light from 215 to 170, while rent, clothing and sundries showed no change.

France

WHOLESALE PRICES.—The index number of the General Statistical Office fell from 767 in October, 1926, to 600 in October, 1927, which is the lowest point for the twelve-month period. Declines are noted in all groups, but especially in foodstuffs, in which vegetable products declined from 790 to 541 in this period.

COST OF LIVING.—The cost of living at Paris, on the base 1914=100, fell from 539 for the third quarter of 1926 to 507 for the third

PRICES IN GERMANY (NEW SERIES)

TICAL OFFICE
= 100)

Semi-manufactured Goods								Manufactured Goods			General Index	
Textiles	Hides and leather	Chemicals	Artificial fertilizers	Oils and fats	Rubber	Paper and paper products	Building materials	Total of group	Producers' goods	Consumers' goods	Total of group	
211·1	130·2	138·8	97·9	124·5	31·6	143·6	155·7	150·5	133·7	183·7	162·2	140·6
203·2	104·3	129·2	85·0	126·7	29·9	140·2	136·1	134·8	129·2	168·6	151·7	127·9
208·3	136·7	126·0	89·5	143·3	46·2	147·0	151·8	144·3	128·5	167·4	150·7	143·2
195·1	130·8	126·8	91·1	139·0	55·0	159·3	151·3	141·3	133·6	170·9	154·9	138·3
182·2	127·0	127·4	84·0	137·3	125·6	161·0	154·7	140·4	137·8	172·7	157·7	142·5
179·6	118·1	127·6	87·9	132·1	124·5	160·7	154·1	139·0	138·9	175·3	159·6	142·9
166·7	112·8	126·7	90·9	128·6	102·8	159·2	147·7	134·4	136·8	174·0	158·0	135·8
153·9	111·4	122·1	90·3	131·5	65·9	156·5	142·0	129·6	135·2	168·8	154·3	132·7
148·8	112·4	121·5	82·1	133·0	53·8	148·3	143·8	128·4	130·7	158·3	146·5	133·1
140·9	119·6	121·5	84·2	130·6	56·4	146·6	146·7	128·5	129·8	154·6	143·9	136·2
138·1	120·5	123·6	80·8	131·2	51·2	147·4	146·6	128·3	130·0	153·7	143·5	137·1
136·3	122·0	124·1	83·2	132·2	48·0	148·8	147·9	128·4	129·7	151·7	142·3	137·1
138·5	123·3	125·1	86·0	132·2	49·2	148·6	149·7	128·8	129·3	150·9	141·6	135·9
141·3	122·4	125·2	86·9	132·8	47·2	148·9	151·0	129·3	129·1	151·0	141·6	135·6
144·4	119·6	125·4	86·9	131·1	50·6	148·9	155·1	130·3	128·8	152·0	142·0	135·0
146·6	121·8	124·9	85·2	128·9	50·3	148·9	154·7	129·9	129·0	153·6	143·0	134·8
149·8	124·3	124·1	83·8	129·0	50·6	150·0	160·1	131·2	129·4	155·5	144·3	137·1
152·5	124·9	123·5	84·5	126·4	47·3	150·3	160·8	131·6	129·9	158·2	146·0	137·9
155·3	133·8	123·3	79·9	125·1	44·1	150·5	160·7	132·2	130·0	160·0	147·1	137·6
158·9	135·6	123·5	81·1	123·2	44·9	150·4	161·0	133·0	130·3	162·0	148·3	137·9
165·9	139·3	123·7	81·9	121·4	42·4	150·7	162·4	134·1	130·6	165·8	150·7	139·7
163·4	144·9	123·7	82·5	120·6	41·6	150·7	162·0	134·0	130·9	169·4	152·9	139·8
161·5	152·9	123·9	80·3	120·0	46·3	151·5	160·9	134·0	132·0	171·7	154·6	140·1

quarter of 1927. Food declined steadily from 562 to 525. Heat and rent showed slight advances while clothing and sundries declined.

Germany

WHOLESALE PRICES.—The Federal Statistical Office have revised their index number, making it more elaborate and including manufactured goods. The basis, average of 1913=100, remains the same as the previous index number. The new series is given in the attached table and shows that prices rose from 137.1 in November, 1926, to 140.1 in November, 1927. The index number declined, reaching a low point of 134.8 in April, since which time it has recovered to 140.1 in November. Agricultural products declined from 142.8 to 137.3 and provisions rose from 129.3 to 131.8. Raw materials and semi-manufactured goods and manufactured goods showed steady increases.

COST OF LIVING.—The index number, on the base 1913-14=100, increased from 143.6 in November, 1926, to 150.6 in November, 1927, showing slight fluctuations and reaching the highest point for the period in November. All groups showed increases, the most marked being rent which rose 20 per cent.

Italy

At the end of December, 1927, it was announced that the Italian Government had reverted to the gold basis, with a revaluation at the rate of 366 paper lire for 100 gold lire, and it is expected that this will result in greater stabilization of prices.

WHOLESALE PRICES.—The index number of the Chamber of Commerce, Milan, on the base 1913=100, declined from 654.61 in October, 1926, to 484.44 in October, 1927. Foods declined steadily from 671.20 to 520.25 and industrial materials from 647.76 to 470.12, with decreases in all groups.

COST OF LIVING.—The cost of living index number for Milan declined from 153.37 in October, 1926, to 123.46 for the same month in 1927. The decline was steady and involved all groups.

Australia

The Melbourne wholesale price index number, on the base prices in 1911=1,000, was 1,936 for September, 1927, as compared with 1,805 for the same month in 1926. A low point was reached in March at 1,710 after which there was an advance reaching the highest point for the period in September. All groups showed advances, with the exceptions of agricultural produce and building materials which declined. Meat showed the greatest advance, that of 57 per cent.

INDEX NUMBERS OF COST OF LIVING IN GERMANY†

FEDERAL STATISTICAL OFFICE

(1913-14 = 100*)

	Sundries	Food	Heat and Light	Rent	Clothing	All
1920—July.....		1252	938	179	1907	1065
1921—Jan.....		1423	1175	195	1885	1179
July.....		1491	1279	209	2066	1250
1922—Jan.....		2463	2094	236	3440	2041
July.....		6836	5939	343	8016	5392
1923—Jan.....		136600	161200	3800	168200	112027
July.....	4651000	3690400	71400	6648800		3765100
1924—Jan.....		127	163	29	151	110
July.....		126	143	68	145	116
1925—Jan.....		136·6	135·6	76·7	148·3	124·0
April.....	178·0	144·2	138·2	78·5	173·5	136·7
July.....	184·8	153·8	139·2	81·8	173·7	143·3
Oct.....	188·5	150·5	142·1	89·0	173·9	143·5
1926—Jan.....	189·1	143·3	142·5	91·1	171·1	139·8
April.....	188·8	141·6	141·7	97·4	167·0	139·6
July.....	186·8	145·3	141·1	104·4	162·7	142·4
Oct.....	185·1	145·4	143·5	104·9	159·6	142·2
Nov.....	184·7	148·2	144·0	104·9	158·4	143·6
Dec.....	184·7	149·6	144·3	104·9	157·5	144·3
1927—Jan.....	182·4	150·7	144·7	104·9	156·7	144·6
Feb.....	182·0	152·3	144·5	104·9	156·4	145·4
Mar.....	182·2	161·2	144·6	104·9	156·4	144·9
April.....	182·9	150·3	143·1	115·1	155·9	146·4
May.....	183·2	150·8	140·6	115·1	155·7	146·5
June.....	183·3	152·8	140·4	115·1	156·4	147·7
July.....	183·5	156·8	141·6	115·1	156·4	150·0
Aug.....	183·9	150·3	142·8	115·1	157·7	146·6
Sept.....	184·1	150·6	144·5	115·1	159·6	147·1
Oct.....	185·3	151·6	146·1	125·4	162·3	150·2
Nov.....	185·8	152·0	146·1	125·4	164·2	150·6
Dec.....						

† From February, 1925, a new method of calculation was followed.

Paper money prices, 1920 to 1923, inclusive, 1924 prices in gold.

New Zealand

WHOLESALE PRICES.—The index number, on the base, average annual aggregate expenditure, four chief centres, 1909-13=1,000, declined from 1,610 to 1,542 in the period October, 1926, to October, 1927. All groups showed declines with the exception of animal products which advanced.

COST OF LIVING.—The index number for August showed a slight decrease from the previous year. All groups declined with the exception of rent which showed a small increase.

India

WHOLESALE PRICES.—The index number of wholesale prices in Bombay, according to the Labour Office, Government of Bombay, showed only slight variations during the year October, 1926, to October, 1927. In October, 1926, the general average, on the base July, 1914=100, was 147, reaching the low point for the period at 145 in April, 1927, and a high point of 148 in February, March, May, August and September, declining again to 146 in October.

COST OF LIVING.—The index number of the cost of living, Bombay, declined from 154 in November, 1926, to 150 for November, 1927, with a high point of 157 in August. Foods declined from 152 to 147 in this period, fuel and lighting from 164 to 156 while clothing and house rent showed little change.

United States

WHOLESALE PRICES.—The Bureau of Labour Statistics index number of wholesale prices, on the base 1926=100, declined from 99.4 in October, 1926, to 97.0 in October, 1927. Of the 10 groups, farm products, hides and leather products and textile products showed advances while foods, fuel and lighting, metals and metal products, building materials, chemicals and drugs, house-furnishing goods and the miscellaneous groups declined.

COST OF LIVING.—The index number of the Bureau of Labour Statistics on the base 1913=100, declined from 174.8 in June, 1926, to 173.4 in June, 1927. All groups declined with the exceptions of fuel and light and the miscellaneous group which advanced slightly.

INDEX NUMBERS OF WHOLESALE PRICES IN AUSTRALIA

COMMONWEALTH STATISTICIAN

1911 = 1000

—	Metals and Coal	Jute, Leather, Etc.	Agricul- tural Produce, Etc.	Dairy Produce	Groceries	Meat	Building Materials	Chem- icals	All Groups
1920—Jan.....	2079	2972	2420	1722	1605	2377	3090	2746	2311
July.....	2322	2742	2605	2266	1990	4230	3362	2906	2671
1921—Jan.....	2368	1581	2107	2506	2030	3094	3070	2506	2233
July.....	2142	1206	1688	1991	1942	1930	2604	2254	1813
1922—Jan.....	2031	1514	1489	1424	1941	1496	2148	2054	1673
July.....	1942	1693	1636	1882	1868	1921	1842	2041	1789
1923—Jan.....	1856	2071	1753	1617	1750	1985	2171	1923	1855
July.....	1825	2044	1808	2006	1752	3614	1950	1972	2052
1924—Jan.....	1823	2657	1733	1794	1707	2366	1981	1894	1984
July.....	1834	2308	1629	1721	1731	2077	1825	1788	1855
1925—Jan.....	1848	2303	1700	1450	1751	2258	1666	1784	1863
July.....	1831	1900	1755	1689	1721	2419	1758	1759	1846
1926—Jan.....	1908	1743	1999	1693	1725	1879	1663	1784	1840
Feb.....	1910	1711	1978	1782	1735	1774	1634	1784	1826
Mar.....	1907	1661	2001	1862	1731	2025	1622	1784	1856
April.....	1909	1649	1998	2000	1732	2481	1617	1776	1912
May.....	2035	1642	1965	1968	1732	2365	1611	1776	1904
June.....	1908	1598	1971	1927	1727	2201	1638	1828	1861
July.....	1917	1586	1988	1822	1739	2023	1705	1843	1843
Aug.....	1930	1622	2039	1747	1728	1914	1761	1843	1848
Sept.....	1943	1574	2017	1687	1743	1679	1691	1843	1805
Oct.....	1932	1424	2004	1627	1728	1599	1692	1843	1758
Nov.....	1966	1391	2040	1605	1731	1840	1670	1843	1768
Dec.....	1993	1386	2017	1690	1715	1591	1670	1843	1765
1927—Jan.....	1904	1447	1898	1732	1714	1735	1659	1843	1760
Feb.....	1932	1507	1821	1746	1704	1698	1613	1843	1741
Mar.....	1977	1542	1667	1748	1696	1775	1618	1860	1710
April.....	1978	1587	1652	1806	1711	1753	1643	1840	1720
May.....	1960	1580	1674	1872	1724	1823	1645	1840	1738
June.....	1956	1547	1728	1927	1722	2013	1660	1840	1772
July.....	1970	1637	1789	1931	1730	2253	1663	1872	1833
Aug.....	1956	1684	1857	1893	1739	2472	1674	1872	1879
Sept.....	1958	1833	1930	1883	1729	2655	1578	1872	1936

INDEX NUMBERS OF COST OF LIVING IN NEW ZEALAND

CENSUS AND STATISTICS OFFICE

July, 1914=1000

—	Food	Rent	Fuel and Light	Clothing	Miscel- laneous	All
1915—August.....	1133	1016	1017	1091	1065	1082
1916—August.....	1200	1008	1160	1279	1221	1168
1917—August.....	1274	1024	1293	1529	1438	1282
1918—August.....	1408	1061	1343	1816	1753	1440
1919—February.....	1422	1070	1410	2090	1946	1525
August.....	1463	1087	1501	2184	1997	1573
1920—February.....	1596	1118	1625	2413	2189	1706
August.....	1714	1147	1830	2548	2317	1815
1921—February.....	1751	1195	1907	2522	2425	1855
August.....	1626	1286	1982	2288	2343	1782
1922—February.....	1448	1318	1924	2002	2209	1650
August.....	1413	1365	1780	1882	2016	1590
1923—February.....	1396	1437	1735	1799	1930	1571
August.....	1430	1498	1730	1773	1861	1584
1924—February.....	1486	1563	1822	1733	1866	1621
August.....	1463	1616	1739	1687	1799	1602
1925—February.....	1456	1648	1716	1664	1764	1596
August.....	1520	1709	1733	1646	1743	1631
1926—February.....	1527	1742	1763	1573	1688	1824
May.....	1513	1782	1763	1555	1726	1631
August.....	1492	1821	1770	1541	1747	1633
Nov.....	1463	1838	1769	1541	1748	1626
1927—February.....	1463	1854	1769	1516	1733	1623
May.....	1452	1873	1770	1486	1720	1617
August.....	1435	1891	1764	1474	1710	1610
Nov.....						

INDEX NUMBERS OF WHOLESALE PRICES IN NEW ZEALAND

CENSUS AND STATISTICS OFFICE

Base: Average annual aggregate expenditure, four chief centres: 1909-13=1000

	Food-stuffs of vegetable origin	Textile Manufacturers	Wood and Wood Products	Animal Products	Metals and their Products	Non-metallic Minerals and their Products	Chemicals and Manures	All Groups combined
1913.....	991	1020	1072	1088	932	1022	1030	1055
1914.....	1039	1047	1124	1224	917	1013	1067	1098
1915.....	1345	1089	1130	1482	888	1007	1210	1235
1916.....	1313	1315	1210	1532	1051	1121	1436	1328
1917.....	1394	1616	1333	1676	1293	1333	1681	1511
1918.....	1587	2453	1530	1713	1524	1538	2040	1778
1919.....	1675	2750	1732	1750	1448	1629	1961	1858
1920.....	1891	3359	2124	1894	1752	2034	2318	2181
1921.....	1803	2623	2359	1674	1672	2136	1915	2025
1922.....	1678	2343	2172	1287	1268	1852	1510	1736
1923.....	1648	2201	2183	1447	1129	1583	1408	1666
1924.....	1761	2179	2192	1490	1151	1506	1365	1739
1925—Jan.....	1749	2213	2204	1714	1187	1515	1361	1747
July.....	1732	2162	2195	1541	1167	1535	1251	1698
1926—Jan.....	1780	2135	2101	1480	1150	1475	1245	1677
April.....	1739	2144	2094	1420	1139	1461	1231	1650
July.....	1731	2091	2087	1433	1125	1485	1225	1644
Oct.....	1715	2026	2090	1370	1105	1451	1226	1610
Nov.....	1710	2075	2079	1261	1106	1468	1218	1596
Dec.....	1757	2075	1961	1364	1106	1435	1195	1616
1927—Jan.....	1775	2134	1989	1363	1071	1429	1202	1588
Feb.....	1686	2056	1995	1363	1063	1433	1168	1547
Mar.....	1545	2017	1992	1389	1061	1431	1164	1546
April.....	1557	2014	1988	1396	1048	1424	1178	1548
May.....	1562	1986	1985	1345	1043	1405	1176	1531
June.....	1589	1992	1990	1343	1038	1108	1178	1538
July.....	1596	1995	1976	1335	1035	1429	1174	1541
Aug.....	1594	2013	1965	1359	1004	1422	1161	1540
Sept.....	1606	2008	1965	1368	1006	1414	1159	1543
Oct.....	1611	1993	1965	1379	995	1408	1165	1542

INDEX NUMBERS OF RETAIL PRICES IN SOUTH AFRICA

CENSUS AND STATISTICS OFFICE

Average of nine towns, 1910=1000

	Food only	Food, fuel, light and rent	Sundries, clothing, boots	Food, fuel, light, rent, and sundries
1923—March.....	1340	1304	1673	
Sept.....	1318	1290	1697	1426
1924—March.....	1405	1353	1689	1465
Sept.....	1340	1323	1667	1438
1925—March.....	1390	1346	1666	1452
Sept.....	1359	1330	1658	1439
1926—March.....	1358	1328	1638	1432
June.....	1358	1328	1624	1426
Sept.....	1346	1321	1615	1419
Dec.....	1342	1319	1598	1412
1927—Jan.....	1327	1331	1420	
Feb.....	1339	1337	1424	
March.....	1351	1344	1593	1427
April.....	1368	1353	1433	
May.....	1384	1362	1439	
June.....	1382	1361	1613	1445
July.....	1364	1351	1438	
Aug.....	1351	1342	1433	
Sept.....	1345	1339	1602	1426
Oct.....				
Nov.....				

INDEX NUMBERS OF WHOLESALE PRICES IN INDIA (BOMBAY)

LABOUR OFFICE, BOMBAY

July, 1914 = 100

	Cereals	Pulses	Sugar	Other Food	Total Food	Oil Seeds	Raw Cotton	Cotton Manufactures	Other Textiles	Hides and Skins	Metals	Other Raw and Manufactured Articles	Total Non-Food	General Average
1920—Jan.	184	203	323	202	215	210	202	312	191	196	297	192	241	233
July	151	145	452	181	216	171	144	318	174	164	288	194	220	221
1921—Jan.	158	160	306	146	185	133	120	274	190	148	233	199	195	193
July	186	152	234	185	191	170	137	270	184	156	244	198	206	200
1922—Jan.	182	175	210	190	188	132	166	258	187	167	199	196	194	192
July	170	134	220	228	188	151	196	255	192	142	177	189	192	190
1923—Jan.	125	102	202	305	173	130	200	227	191	165	194	178	186	181
July	127	90	215	317	178	132	217	211	196	139	182	169	178	178
1924—Jan.	127	92	244	346	188	138	273	236	182	157	166	160	189	188
July	143	98	211	260	174	150	265	232	187	150	166	166	189	184
1925—Jan.	163	102	174	267	173	143	210	216	168	118	165	159	172	173
July	141	102	159	184	148	148	180	208	144	139	153	155	163	158
1926—Jan.	147	119	148	172	149	127	154	186	149	155	151	158	157	154
April	144	119	150	156	144	131	138	183	143	171	151	150	155	151
July	146	128	144	148	143	140	144	180	130	147	150	148	152	149
Oct.	145	129	144	146	143	132	149	165	134	147	148	152	149	147
Nov.	144	133	152	146	144	131	118	157	131	144	150	160	147	146
Dec.	143	131	156	144	143	133	109	156	132	150	161	158	147	146
1927—Jan.	153	133	149	140	147	138	113	154	135	142	158	160	146	146
Feb.	149	137	139	150	146	143	125	163	135	135	158	159	149	148
Mar.	148	133	135	149	144	144	132	163	134	137	156	161	149	148
April	144	125	134	150	141	143	128	161	136	142	149	156	147	145
May	145	127	122	155	143	145	142	162	142	148	147	150	150	148
June	143	130	129	164	143	145	149	161	149	137	142	156	149	147
July	139	129	130	162	141	143	154	163	142	139	136	159	149	147
Aug.	142	131	132	161	143	143	159	167	138	142	135	156	150	148
Sept.	135	125	133	165	140	141	183	172	141	140	133	153	152	148
Oct.	130	135	132	162	141	136	179	167	131	144	133	139	148	146
Nov.														
Dec.														

INDIA

COST OF LIVING INDEX NUMBERS IN BOMBAY

July 1914=100

	Food	Fuel and Lighting	Clothing	House rent	Cost of Living
1919—July	187	146	303	165	186
1920—July	188	151	313	165	190
1921—Jan.	163	192	269	165	169
July	174	176	263	165	177
1922—Jan.	169	172	258	165	173
July	160	167	260	165	165
1923—Jan.	151	166	225	165	156
July	148	165	205	172	153
1924—Jan.	154	161	224	172	159
July	151	166	229	172	157
1925—Jan.	152	165	209	172	157
July	152	165	192	172	157
1926—Jan.	151	165	173	172	155
April	150	165	175	172	153
July	155	164	160	172	157
Oct.	153	164	159	172	155
Nov.	152	164	156	172	154
Dec.	154	166	148	172	156
1927—Jan.	155	166	143	172	156
Feb.	152	166	148	172	155
March	152	166	152	172	155
April	151	166	143	172	153
May	150	166	147	172	152
June	151	166	147	172	154
July	154	166	149	172	156
August	155	166	152	172	157
Sept.	151	166	163	172	154
Oct.	148	156	163	172	151
Nov.	147	156	157	172	150
Dec.					

INDEX NUMBERS OF WHOLESALE PRICES IN THE UNITED STATES (NEW SERIES)

BUREAU OF LABOUR STATISTICS

1926 = 100

Year and Month	Farm Products	Foods	Hides and Leather Products	Textile Products	Fuel and Lighting	Metals and Metal Products	Building Materials	Chemicals and Drugs	House Furnishing Goods	Miscellaneous	All Commodities
1923—Jan.	99.6	92.3	107.6	110.2	108.4	105.0	107.1	101.3	109.4	99.8	102.2
July	94.0	90.5	103.3	107.9	93.6	111.8	108.9	99.4	110.2	96.7	98.6
1924—Jan.	101.4	91.4	100.1	112.3	93.8	108.0	105.1	100.1	106.7	97.4	99.8
July	98.6	87.4	99.3	103.7	90.0	103.7	99.2	96.2	103.8	92.0	95.9
1925—Jan.	113.8	99.7	109.9	108.8	91.5	106.5	103.8	102.7	104.5	101.7	103.5
July	112.1	99.4	104.3	107.1	98.2	102.9	99.3	100.4	102.9	126.5	104.6
1926—Jan.	107.4	102.6	103.3	106.3	98.7	99.9	102.3	101.6	101.4	116.8	103.6
April	102.8	100.4	98.7	101.3	97.7	98.8	100.0	99.9	100.8	103.9	100.1
July	98.6	98.8	99.0	98.5	99.5	100.7	99.4	100.4	99.9	97.5	99.5
Oct.	97.9	100.8	101.0	97.7	101.3	101.0	99.5	99.1	99.4	93.4	99.4
Nov.	94.7	100.5	100.4	98.3	102.5	100.8	100.1	98.6	99.1	90.8	98.4
Dec.	94.9	100.7	100.4	95.2	99.4	100.4	99.2	98.8	98.8	89.9	97.9
1927—Jan.	96.5	96.9	101.0	94.3	97.7	98.8	97.5	97.6	97.9	90.3	96.6
Feb.	95.4	95.9	100.2	94.6	95.8	98.0	96.2	97.6	97.9	90.6	95.9
Mar.	94.2	94.5	100.5	94.0	90.0	98.2	95.3	97.1	97.8	90.9	94.5
April	94.3	94.6	101.7	94.2	84.9	97.8	95.0	97.8	97.8	91.3	93.7
May	96.3	94.4	103.7	93.9	83.9	98.6	95.1	95.4	97.8	91.3	93.7
June	96.5	94.4	107.3	94.3	84.2	98.2	94.6	95.8	98.0	90.2	93.8
July	97.6	93.9	111.7	94.3	84.2	97.7	93.7	95.3	98.0	89.3	94.1
Aug.	102.2	94.2	111.7	96.2	84.1	98.0	92.9	95.4	98.6	89.9	95.2
Sept.	105.9	96.5	112.5	98.5	84.2	97.6	92.1	96.4	98.6	89.2	96.5
Oct.	105.0	100.0	113.0	98.4	83.8	97.1	91.6	97.1	98.5	88.3	97.0
Nov.	104.3	101.5	114.3	97.5	82.9	97.0	90.2	97.4	98.9	88.3	96.7
Dec.	104.4	100.7	116.9	97.2	82.5	98.4	90.4	97.2	98.8	89.0	96.8

INDEX NUMBERS OF COST OF LIVING IN THE UNITED STATES

BUREAU OF LABOUR STATISTICS

1913 = 100

—	Food	Clothing	Housing	Fuel and light	Furniture	Miscellaneous	All
1914—Dec.	105.0	101.0	100.0	101.0	104.0	103.0	103.0
1915—Dec.	105.0	104.7	101.5	101.0	110.6	107.4	105.1
1916—Dec.	126.0	120.0	102.3	108.4	127.8	113.3	118.3
1917—Dec.	157.0	149.1	100.1	124.1	150.6	140.5	142.4
1918—Dec.	187.0	205.3	109.2	147.9	213.6	165.8	174.4
1919—June	184.0	214.5	114.2	145.6	225.1	173.2	177.3
Dec.	197.0	268.7	125.3	156.8	263.5	190.2	199.3
1920—June	219.0	287.5	134.9	171.9	292.7	201.4	216.5
Dec.	178.0	258.5	151.1	194.9	285.4	208.2	200.4
1921—May	144.7	222.6	159.0	181.6	247.7	208.8	180.4
Dec.	149.9	184.4	161.4	181.1	218.0	206.8	174.3
1922—June	141.0	172.3	160.9	174.2	202.9	201.5	166.6
Dec.	146.6	171.5	161.9	186.4	208.2	200.5	169.5
1923—June	144.3	174.9	163.4	180.6	222.2	200.3	169.7
Dec.	150.3	176.3	166.5	184.0	224.4	201.7	173.2
1924—June	142.4	174.2	168.0	176.7	216.0	201.1	169.1
Dec.	151.5	171.3	168.2	180.5	216.0	201.7	172.5
1925—June	155.0	170.6	167.4	176.7	214.3	202.7	173.5
Dec.	165.5	169.4	167.1	186.9	214.3	203.5	177.9
1926—June	159.7	168.2	165.4	180.7	210.4	203.3	174.8
Dec.	161.8	166.7	164.2	188.3	207.7	203.9	175.6
1927—June	158.5	164.9	162.1	180.8	205.2	204.5	173.4
Dec.							



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